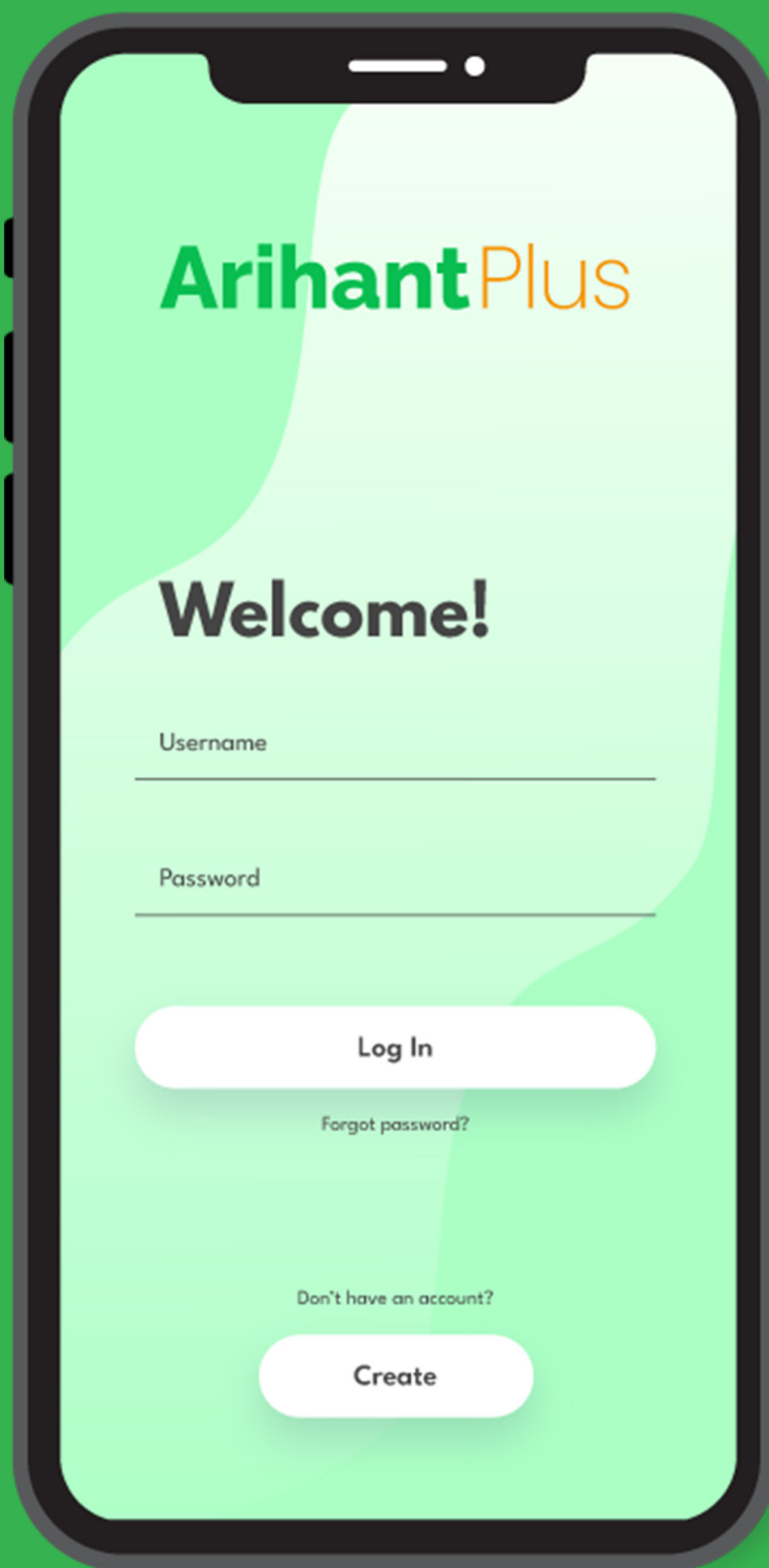


# Arihant's **VALUE** *Plus*

Issue | **Dec, 2023**



# MOVERS & SHAKERS















## INDIAN INDICES

Indices	Nov-23	Oct-23	Change (%)
SENSEX	66,988.44	63,874.93	4.87
NIFTY 50	20,133.15	19,079.60	5.52
NIFTY BANK	44,481.75	42,845.95	3.82
NIFTY MIDCAP 100	42,908.90	38,876.95	10.37
NIFTY 500	17,987.95	16,801.10	7.06
NIFTY IT	32,582.20	30,582.25	6.54
NIFTY REALTY	713.60	603.00	18.34
NIFTY INFRA	6,585.60	6,095.40	8.04

(Source: BSE & NSE)

## BSE SECTORAL INDICES

Indices	Nov-23	Oct-23	Change (%)
AUTO 	40,052.97	36,172.00	10.73
BANKEX 	50,292.51	48,448.07	3.81
CD 	47,120.25	44,307.99	6.35
CG 	49,989.66	45,784.43	9.18
FMCG 	19,157.37	18,518.38	3.45
HC 	30,374.52	27,271.79	11.38
IT 	33,227.34	31,060.45	6.98
METAL 	24,239.95	22,238.64	9.00
OIL & GAS 	20,550.97	18,233.06	12.71
PSU 	13,488.87	12,234.05	10.26
REALTY 	5,656.79	4,776.55	18.43
TECK 	14,874.19	13,965.66	6.51

(Source: BSE)

## GLOBAL INDICES

Indices	Nov-23	Oct-23	Change (%)
DOW JONES	35,950.89	33,052.87	8.77
NASDAQ	14,226.22	12,851.24	10.70
HANG SENG	17,042.88	17,112.48	-0.41
FTSE	7,453.75	7,321.72	1.80
NIKKEI	33,486.89	30,858.85	8.52





(Source: MoneyControl)

## COMMODITIES

Particular	Nov-23	Oct-23	Change (%)
MCX GOLD 	62,559.00	60,940.00	2.66
MCX SILVER 	76,234.00	71,669.00	6.37
MCX CRUDE OIL 	6,407.00	6,782.00	-5.53
MCX NATURAL GAS 	234.90	301.20	-22.01

(Source: MCX)

## FOREX

Particular	Nov-23	Oct-23	Change (%)
USD-INR 	83.35	83.25	0.12
EUR-INR 	90.73	88.05	3.04
GBP-INR 	105.21	101.17	3.99
JPY-INR 	56.24	54.88	2.48

(Source: Investing.com)

## FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Nov 2023	1,91,113.11	1,91,481.51	-368.40
Total for 2023*	2,218,912.69	2,149,525.64	69,387.05

(Source: SEBI)

## MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Nov 2023	1,11,461.00	93,807.00	17,654.00
Total for 2023*	1,193,066.00	1,043,864.00	149,203.00

\*Till 30<sup>th</sup> Nov, 2023

(Source: SEBI)

# Market Outlook & Technical Stock to Watch

## Nifty Technical Outlook: Dec - 2023

CMP = 20,133.00



On the monthly chart, we are observing a strong bull candle which suggests that momentum on the upside is likely to continue. In coming month if Nifty trades and close above 20,361 level then it is likely to test 20,707 – 21,053 – 21,456 levels. However, if Nifty trades and close below 19,904 level then it can test 19,559 – 19,213 – 18,811 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 19,500 – 19,200 level should be used to long for a target of 21,053 – 21,456 levels.

## AWHCL CMP = 460



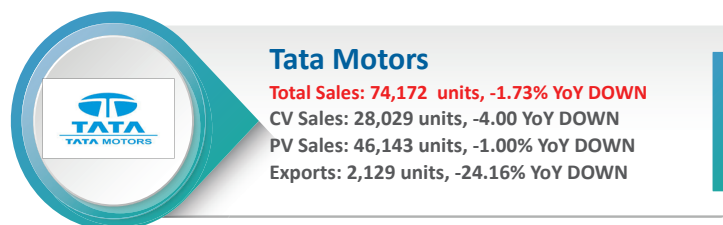
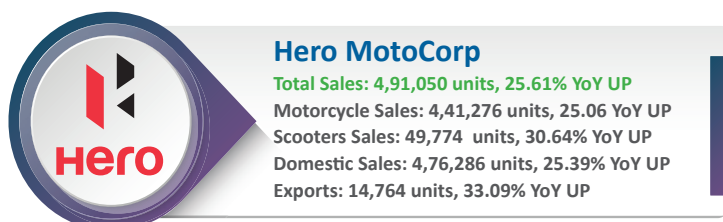
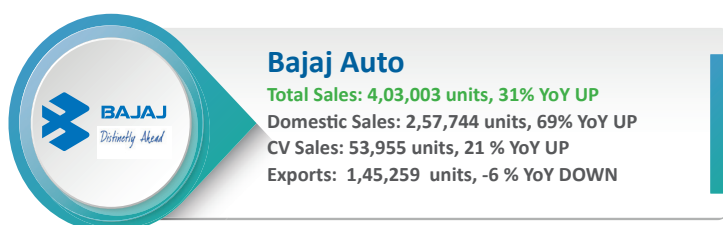
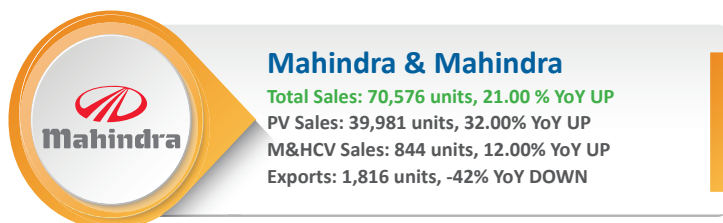
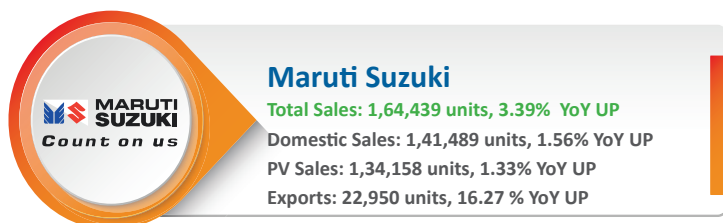
### TECHNICAL VIEW

- On the daily chart, we observe the “FLAG” formation.
- We also observed good volume activity in the month of Nov -2023.
- On The weekly chart, we observe “Higher-High” formation.
- On the daily chart, prices continue trading above its 200 day SMA.
- Further, the momentum indicator viz RSI also shows strength.
- The stock is showing higher Relative strength i.e. it is outperforming the benchmark indices.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 460 or can add on a decline up to 430 with a stop loss of 400 for a target of 560-600.



# AUTO SECTOR

## NOVEMBER SALES



(Source: NSE)



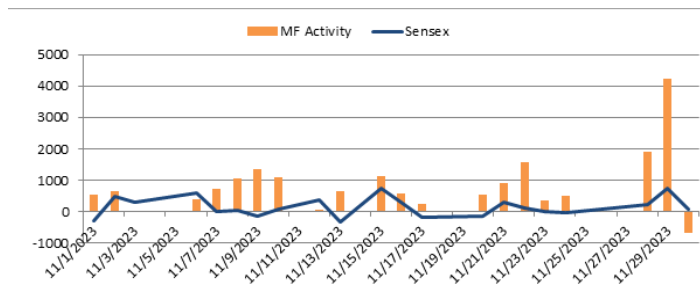


## MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in November 2023. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 66,988.44 (4.87%) and 20,133.15 (5.52%) respectively in November month.

### MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 17,654.73 Crores in the month of November 2023. Highest buying was recorded in the 5<sup>th</sup> week of the month when the fund houses made total net buy of Rs. 5,426.23 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net sellers to the tune of Rs. -368.40 Crores worth of equities in November 2023.



### Mutual Fund Activity in November 2023

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	9,616.83	8,482.26	1,134.57
2nd Week	24,780.33	20,188.68	4,591.65
3rd Week	20,702.69	18,056.46	2,646.23
4th Week	24,966.52	21,110.47	3,856.05
5th Week	31,394.91	25,968.68	5,426.23
<b>Total</b>	<b>1,11,461.28</b>	<b>93,806.55</b>	<b>17,654.73</b>

Note: Mutual Fund activity as on 30<sup>th</sup> November, 2023

## Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 <sup>st</sup> Dec, 2023 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	48.15	30,734	05-Jan-10	6.34	10.44	12.37	11.96	100	500
ICICI Pru Bluechip Fund (G)	83.49	41,833	01-May-08	16.02	20.79	15.82	14.64	100	100
Mirae Asset Large cap Fund(G)	90.19	34,377	04-Apr-08	8.33	15.71	13.38	15.07	1000	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	43.93	13,653	29-Jun-12	6.32	7.98	10.63	13.82	100	100
Kotak - Flexi Cap Fund (G)	63.58	39,269	11-Sept-09	12.74	16.78	13.98	13.88	100	100
SBI - Flexi Cap Fund (G)	89.04	17,570	29-Sept-05	13.22	17.45	14.41	12.78	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	113.87	14,464	25-Jun-07	27.54	17.98	17.17	15.33	100	100
HSBC MidCap Fund (G)	279.93	8,008	9-Aug-04	31.16	22.25	16.16	18.78	500	5000

Note: NAV and Returns as on 1<sup>st</sup> Dec, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

## Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 1 <sup>st</sup> Dec, 2023 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.22	2,600.85	26,890	0.57	1.71	3.43	7.00	6.98
ICICI Pru Liquid Fund(G)	7.22	346.01	40,639	0.56	1.68	3.39	6.93	7.12
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.55	38.35	13,277	0.49	1.53	3.22	6.80	7.21

Note: NAV and Returns as on 1<sup>st</sup> Dec, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

## ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 <sup>st</sup> Dec, 2023 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	37.21	17,532	28-Dec-15	14.38	19.23	17.50	18.02
Axis LT Equity Fund(G)	75.77	31,136	29-Dec-09	12.30	10.88	12.21	15.65
Kotak Tax Saver(G)	90.13	4,122	23-Nov-05	15.12	20.71	16.98	12.97

Note: NAV and Returns as on 1<sup>st</sup> Dec, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

# THE MONTH AHEAD

## KEY FINANCIAL EVENTS

### Dec, 2023



#### Dec 01

- USD Fed Chair Powell Speaks
- INR FX Reserves, USD

#### Dec 05

- USD ISM Services PMI
- GBP JOLTS Job Openings

#### Dec 06

- USD ADP Non-Farm Employment Change
- GBP BOE Gov Bailey Speaks

#### Dec 07

- USD Unemployment Claims

#### Dec 08

- USD Average Hourly Earnings m/m
- USD Non-Farm Emp. Change
- USD Unemployment Rate
- USD Prelim UoM Consumer Sentiment
- INR Interest Rate Decision

#### Dec 12

- GBP Claimant Count Change
- USD Core CPI m/m
- USD CPI y/y
- INR CPI (YoY) (Nov)

#### Dec 13

- GBP GDP m/m
- USD Core PPI m/m

#### Dec 14

- USD Federal Funds Rate
- USD FOMC Press Conference
- GBP Monetary Policy Summary
- EUR Monetary Policy Statement
- USD Core Retail Sales m/m
- INR WPI Inflation (YoY) (Nov)

#### Dec 15

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI
- USD Flash Manufacturing / Services PMI
- USD Empire State Manufacturing Index

#### Dec 20

- GBP CPI y/y
- USD CB Consumer Confidence

#### Dec 21

- USD Final GDP q/q
- USD Unemployment Claims

#### Dec 22

- EUR German Prelim CPI m/m
- EUR Spanish Flash CPI y/y
- USD Unemployment Claims

#### Dec 28

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI



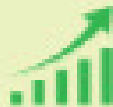
THINK  
**BIG**  
START SMALL

## ARIHANT'S SIP INVESTMENT

### WHY SIP INVESTMENT



**DISCIPLINED INVESTMENT**



**POWER OF COMPOUNDING**



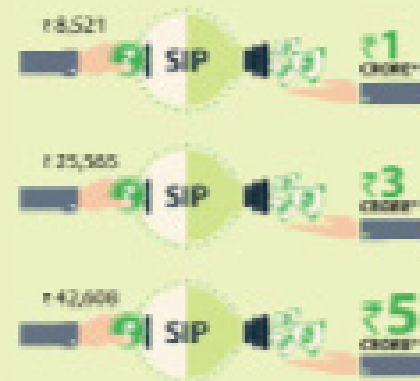
**RUPEE COST AVERAGING**



**SMALL POCKET INVESTMENT**

\*Note: The above figures are calculated for the use of rupee cost averaging for illustration purposes only. Actual fund investments are subject to market risks. Investors should always consult a financial advisor before investing in any fund. Past performance is not a guarantee of future performance.

### 20 YEARS PERIOD



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