

Weekly Currency Outlook

14 - 18 January 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.16	96.16	95.03	95.67	96.20	-0.53
EUR/USD	1.1395	1.157	1.1395	1.1461	1.1402	+0.0059
GBP/USD	1.3096	1.3236	1.3009	1.3069	1.2436	-0.0086
JPY/USD	0.9212	0.9279	0.9164	0.9216	0.922	-0.0004

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.86	69.73	70.26	71.13	71.66
EUR-INR	78.57	80.01	80.92	82.36	83.27
GBP-INR	87.74	89.07	89.89	91.22	92.04
JPY –INR	63.73	64.49	65.05	65.81	66.37

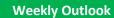
Pair of the week- GBP-INR



Trading Strategy

GBP-INR JAN: BUY AT 89.75 – 89.70 SL BELOW 89.00 TP-91.30/92.00

Technical View- GBP-INR is forming a short term bullish reversal candlestick pattern on weekly chart. Buy on small dips.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
15-01-19	7:00pm	PPI m/m	-0.1%	0.1%	Medium
-	-	Core PPI m/m	0.2%	0.3%	High
-	11:30pm	FOMC Member George Speaks	-	-	Medium
17-01-19	Day 1	G20 Meetings	-	-	High
18-01-19	Day 2	G20 Meetings	-	-	-
-	7:35pm	FOMC Member Williams Speaks	-	-	Medium
-	8:30pm	Prelim UoM Consumer Sentiment	96.1	98.3	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
15-01-19	8:30pm	ECB President Draghi Speaks	-	-	High
17-01-19	Day 1	G20 Meetings	-	-	-
18-01-19	Day 2	G20 Meetings	-	-	-

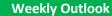
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
15-01-19	Tentative	Parliament Brexit Vote	-	-	Reject
16-01-19	2:45pm	BOE Gov Carney Speaks	-	-	High
-	3:00pm	CPI y/y	2.1%	2.3%	Medium
18-01-19	-	Retail Sales m/m	-0.8%	1.4%	High

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
17-01-19	Day 1	All	G20 Meetings	-	-	High
-	8:50am	CNY	BOJ Gov Kuroda Speaks	-	-	-
18-01-19	Day 2	All	G20 Meetings	-	-	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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