

Monday, Oct 15th, 2018

Indian Indices	Close	(%) Chg
BSE	34733.58	2.15
NSE	10472.50	2.32

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25339.99	1.15
Nasdaq	7496.90	2.29
Nikkei (8:35 am)	22379.48	-1.39
Hang Seng (8:35 am)	25574.90	-0.88
FTSE	6995.91	-0.16

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1225.00	0.25
Silver (\$/Ounce)	14.66	0.17
Crude (\$/bbl)	72.13	1.11

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.56	-0.76
EUR-INR	85.18	-0.72

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.984	-0.03

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Bomdyein	117	106
--	--	--	Centralbk	28.6	27
--	--	--	Ramcocrm	588	570
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

Market Technical Outlook

The Sensex ended with a net gains of 1.5% whereas Nifty gained 1.5% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing a spinning top candlestick pattern which suggests that the prior down trend is losing breath. On the **daily chart**, we are observing a candlestick pattern that resembles a Bullish Morning star pattern. The said pattern is activated if Nifty trades and close above 10493 level.

Outlook: Combining the above two pattern formation it is evident that a bounce is in offing. In coming week if Nifty trades and close above **10544 level** then it is likely to test 10647 – 10750 – 10871 levels. However, if Nifty trades and close below **10401 level** then it can test 10297 – 10194 – 10074 levels.

Broadly, for current week 10190 is crucial support and 10650 is strong resistance level. Hence if Nifty for current week holds 10190 level and trades above 10650 level then we could assume that temporary bottom is made and we could witness further upside. On the other hand if it fails to trade above 10650 then we could witness continuation of downtrend. Hence, one needs to adopt cautiously positive approach towards the markets.

Key Events 15-10-2018

Countries	Events
India	WPI, Merchandise trade
China	M2 Money Supply y/y
Europe	--
Japan	--
UK	--
US	Retail Sales m/m

Ratings for stocks under our coverage

Company	CMP	Target	Call
Sunteck Realty	355	585	Buy
HDFC Bank	1982	2349	Accumulate
Bajaj Auto	2622	2771	Hold

News for stocks under our coverage

Bandhan Bank	Bandhan Bank got the SEBI's exemption on one-year lock-in equity shares held by promoter shares post the IPO. The Reserve Bank of India had imposed penalties on the Bank for not diluting promoter shareholding in line with rules.- Impact positive
--------------	--

FII and DII Cash Activities 12-10-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4735.26	6057.39	-1322.13
DII Activity (Rs in cr)	4564.80	3277.51	1287.29

FII Derivative Statistics 12-10-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	57946	4885.65	49991	4356.99	528.65	281097	22235.90	22003.75	1.06
INDEX OPTIONS	790817	70586.41	772338	69325.66	1260.75	980065	79867.09	75655.12	5.57
STOCK FUTURES	257994	15725.44	247785	15200.54	524.90	1293603	84737.64	83036.47	2.05
STOCK OPTIONS	111575	7805.88	114767	8025.15	-219.27	130146	8553.57	7642.60	11.92
Total	1218332	99003.38	1184881	96908.33	2095.05	2684911	195394.20	188337.94	3.75

- Open Interest of derivative segment increased to Rs 195394.20 vs Rs 188337.94 cr.
- FIIs net buyers in index futures to the amount of Rs 528.65 cr and in index options net buyers to the amount of Rs 1260.75 cr.
- Put-Call Ratio at 0.80 vs 0.78 (Bullish).

Securities in Ban For Trade Date 15-10-2018

ADANIPOWER, IDBI

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
12-Oct-18	Justdial	NEW YORK STATE COMMON RETIREMENT FUND	BUY	416753	471.39

Note- Executed on 12th Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9835.00	1.09%
Bajajfinance	11-Oct-18	2270.95	2320.00	2.16%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com