

Tuesday, Oct 16<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	34865.10	0.38
NSE	10512.50	0.38

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25250.55	-0.35
Nasdaq	7430.74	-0.88
Nikkei (8:35 am)	22407.54	0.61
Hang Seng (8:35 am)	25597.93	0.60
FTSE	7029.22	0.48

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1229.30	-0.08
Silver (\$/Ounce)	14.72	-0.08
Crude (\$/bbl)	71.89	0.15

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.85	0.37
EUR-INR	85.59	0.48

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.924	-0.75

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Southbnk	12.6	12.4
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

## Market Technical Outlook

On 15/10/2018 markets opened higher traded with choppiness but finally managed to close in green. On the sectoral front, IT, Teck and Telecom ended with decent gains whereas Consumer Durable and Metal ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances = 1637/Declines = 967).

**Pattern Formation:** On the daily chart, we are observing that prices have traded and close above the bullish Morning star pattern which was formed on 12/10/2018.

**Outlook:** The current price action suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10530 level then it may test 10580 – 10630 levels. On the downside, 10450 – 10400 may act as support for the day.

**We maintain our weekly stance that one needs to adopt cautiously positive approach toward the markets.**

## Key Events 16-10-2018

Countries	Events
India	--
China	CPI, PPI
Europe	--
Japan	--
UK	Average Earnings Index, Unemployment Rate
US	Treasury Currency Report

## Ratings for stocks under our coverage

Company	CMP	Target	Call
NTPC	164	213	Buy
Ultratech Cement	3708	4230	Accumulate
Axis Bank	577	618	Hold

## News for stocks under our coverage

### Indusind Bank

Indusind Bank on Monday reported a 4.6% rise in its September-quarter net profit due to higher provisions and contingencies. Net profit for the quarter stood at Rs 920.25 crore against Rs 880.10 crore a year ago. On quarter on quarter basis, net profit declined 11.15% from Rs 1035.72 crore. Net interest income (NII) was up 21% to Rs2203.28 crore versus Rs1820.99 crore last year. Other income was at Rs1317.28 crore, up 11% from Rs1187.57 crore a year ago. Provisions and contingencies surged 100.94% to Rs590.27 crore in the quarter from Rs293.75 crore a year ago. On a quarter-on-quarter basis, it jumped 68.64% from Rs350.01 crore. As a percentage of total loans, gross NPAs stood at 1.09% as compared with 1.08% in the year-ago quarter. Net NPAs were at 0.48% against 0.44% a year ago.

**FII and DII Cash Activities 15-10-2018**

Category	Buy	Sell	Net
<b>FII Activity (Rs in cr)</b>	3913.95	3846.09	67.86
<b>DII Activity (Rs in cr)</b>	2477.8	2183.02	294.78

**FII Derivative Statistics 15-10-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	38041	3282.32	53668	4489.86	-1207.53	279162	22138.14	22235.90	-0.44
INDEX OPTIONS	1037401	93985.01	1017676	92451.98	1533.03	1026642	84062.70	79867.09	5.25
STOCK FUTURES	231529	14401.75	226392	13927.89	473.86	1284984	84459.28	84737.64	-0.33
STOCK OPTIONS	100320	7125.87	101964	7220.48	-94.60	137452	9015.84	8553.57	5.40
<b>Total</b>	<b>1407291</b>	<b>118794.96</b>	<b>1399700</b>	<b>118090.21</b>	<b>704.75</b>	<b>2728240</b>	<b>199675.97</b>	<b>195394.20</b>	<b>2.19</b>

- Open Interest of derivative segment increased to Rs 199675.97 vs Rs 195394.20 cr.
- FII's net sellers in index futures to the amount of Rs 1207.53 cr and in index options net buyers to the amount of Rs 1533.03 cr.
- Put-Call Ratio at 0.79 vs 0.80 (Bullish).

**Securities in Ban For Trade Date 16-10-2018**

ADANIPOWER, IDBI

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-Oct-18	DIXON	MS GMO EMERGING DOMESTIC OPPORTUNITIES FUND	S	94000	2,395.00

**Bulk Deals (NSE)**

N.A.

Note- Executed on 15<sup>th</sup> Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9835.00	1.09%
Bajajfinance	11-Oct-18	2270.95	2320.00	2.16%

## Research Analyst Registration No.

INH000002764

## Contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)