

Thursday, 21st -Feb, 2019

Indian Indices	Last Price	(%) Chg
BSE	35756.26	1.14
NSE	10735.45	1.24
World Indices	Last Price	(%) Chg
Dow Jones	25954.44	0.24
Nasdaq	7489.07	0.03
Nikkei	21402.36	-0.14
Hang Seng	28528.65	0.07
FTSE	7228.62	0.69
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1341.00	-0.51
Silver (\$/Ounce)	15.96	-1.31
Crude (\$/BBL)	66.94	-0.21
Aluminium spot (\$/mt)	1874.00	-0.09
Copper SPOT (\$/mt)	6377.25	-0.74
Lead Spot (\$/MT)	2035.50	-0.59
Natural gas \$/MMBtu	2.65	0.42
Currency	Last Price	(%) Chg
USD-INR	71.19	-0.33
EUR-INR	80.72	-0.25
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.54	-0.42

Market Technical Outlook

On 20/02/2019 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to close near days high. On the sectorial front Metal, Oil & Gas, Capital Goods, Consumer Durable, IT, Teck and Bankex led the rally. The advance decline ratio was in favour of advancing counter (Advances= 1496 Declines= 1110).

Pattern Formation: On the Daily Chart prices have formed a bullish Morning Star pattern.

Outlook: The current price action on the daily chart suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10760 level then it is likely to test 10800 – 10850 levels. On the downside, 10680 – 10630 may act as support for the day.

Broadly, looking at the bullish morning star pattern we are of the opinion that one should adopt positive approach towards the markets.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Shakti Pumps	368	497	Buy
BOB	103	122	Accumulate
Aurobindo Pharma	723	782	Hold

News for stocks under our Fundamental coverage

Shakti Pump	Shakti Pumps has received approval from Cabinet Committee on Economic Affairs (CCEA) for launch of KUSUM (Kisan Urja Suraksha and Uttham Mahabhiyan) with a total Central Financial Assistance of Rs 34,422 crore up to year 2022.
TataMotor	Tata Motors has signed a long-term wage settlement (LTS) agreement with its employees. Under the agreement, workmen will get a wage rise of Rs 9,000 per month along with other incentives based on performance. Around 6,500 workmen from the Pune plant will benefit from this agreement.
Infy	Infosys has settled with SEBI a case of alleged disclosure lapses regarding severance payment made to its former chief financial officer Rajiv Bansal.

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
UPL	824.4	829.4	Exide	206	194
--	--	--	KSCL	416.9	376.0
--	--	--	TVS	466.0	464.0
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	746.39
Stock Futures	Net Buy	266.45
Net Future Position	Net Buy	1012.84
Index Options	Net Buy	2206.09
Stock Options	Net Sell	-111.82
Net Options Position	Net Buy	2094.27
FII In cash Segment	Net Buy	713.47
DII In cash Segment	Net Buy	113.27
Net Cash Position	Net Buy	826.74

Technical Levels for Nifty 50 Companies

Company	Closing 20-02-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	355	351	360	366	345	335
ASIAN PAINT	1397	1391	1405	1413	1382	1368
AXIS BANK	700	700	704	707	696	692
BAJAJ-AUTO	2775	2770	2803	2831	2742	2709
BAJAJ FINSV	5998	5992	6052	6105	5939	5879
BAJFINANCE	2606	2597	2624	2641	2580	2554
BHARTIARTL	309	308	312	314	306	302
BPCL	341	341	345	349	337	332
CIPLA	541	541	543	546	539	536
COALINDIA	215	215	216	218	214	212
DRREDDY	2525	2539	2570	2615	2494	2464
EICHERMOT	20529	20520	20659	20790	20389	20250
GAIL	330	327	335	340	322	314
GRASIM	731	729	736	741	724	716
HCLTECH	1058	1048	1071	1084	1035	1013
HDFC	1871	1868	1878	1885	1861	1851
HDFCBANK	2108	2100	2119	2130	2090	2071
HEROMOTOCO	2624	2631	2655	2686	2600	2576
HINDALCO	193	191	195	198	189	185
HINDPETRO	221	219	224	226	217	213
HINDUNILVR	1734	1734	1746	1758	1722	1710
IBULHSGFIN	645	639	658	671	626	607
ICICIBANK	345	345	348	350	343	340
INDUSINDBK	1481	1483	1492	1502	1472	1463
INFRA TEL	318	318	323	328	314	309
INFY	741	737	747	754	730	720
IOC	129	129	131	133	127	124
ITC	276	276	277	279	274	273
JSWSTEEL	274	273	278	281	269	264
KOTAKBANK	1290	1287	1295	1300	1282	1274
LT	1277	1274	1285	1293	1266	1256
M&M	634	633	638	642	629	624
MARUTI	6850	6847	6890	6931	6807	6764
NTPC	137	136	140	143	133	130
ONGC	144	143	146	148	141	138
POWERGRID	182	181	183	185	179	177
RELIANCE	1234	1231	1243	1252	1222	1210
SBIN	268	267	269	271	265	263
SUNPHARMA	422	421	426	429	417	413
TATAMOTORS	165	165	166	168	163	162
TATASTEEL	491	486	499	507	478	464
TCS	1915	1910	1939	1962	1886	1857
TECHM	812	805	824	836	793	774
TITAN	1033	1035	1042	1052	1025	1018
ULTRACEMCO	3573	3547	3623	3673	3497	3421
UPL	823	822	830	837	815	807
VEDL	160	158	163	165	156	151
WIPRO	372	369	377	382	364	356
YESBANK	218	217	221	223	214	211
ZEEL	445	445	451	457	439	432

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 21-2-2019

ADANIANT, IDBI, JETAIRWAYS, KSCL, PCJEWELLER, RELCAPITAL, RPOWER, RELINFRA.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Feb-19	RESPONIND	STREAM VALUE FUND	B	4285869	90.00
20-Feb-19	RESPONIND	PASSAGE TO INDIA MASTER FUND LIMITED	S	4285869	90.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Feb-19	Wonderla Holidays Ltd.	STEINBERG INDIA EMERGING OPPORTUNITIES FUND LTD	BUY	627517	270.00
20-Feb-19	Wonderla Holidays Ltd.	SHEELA KOCHOUSEPH	SELL	700000	270.00

 Note- Executed on 20th Feb 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com