ArihantCapital
Generating Wealth

Daily Report

Monday, Sep 24th, 2018

Indian Indices	Close	(%) Chg
BSE	36841.60	-0.75
NSE	11143.10	-0.81

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26743.50	0.32
Nasdaq	7986.96	-0.51
Nikkei (8:35 am)	--	--
Hang Seng (8:35 am)	27592.21	-1.29
FTSE	7490.23	1.67

Source: Bloomberg

Commodity	Close	(%) Chg
Gold ($/Ounce)	1200.50	-0.07
Silver ($/Ounce)	14.24	-0.83
Crude ($/bbl)	71.54	1.07

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	72.24	-0.17
EUR-INR	84.96	0.53

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.076	0.02

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Drreddy	2562	2667	**Abanoff**	95	87
Jswsteel	407	427	**Adaniport**	362	320
TCS	2103	2130	**Advenzm**	199	185
Wipro	337	339	**Allahbdbk**	37	36.6
--	--	--	**Andhrabk**	29	27.8

Source: BSE

Market Technical Outlook

The Sensex ended with a net loss of 3.28% whereas Nifty lost 3.30% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing strong bear candle which has tested the lower trend line of the upward channel. Hence, lower trendline remains crucial support for the prices. On the **daily chart,** we are observing that prices breached the 100-daySMA (11093) but have managed to close above it.

Outlook: Combining the above two pattern formation it is evident that the 100-day SMA 11093 holds significance going forward. In coming week, if Nifty trades and close above 11259 level then it is likely to test 11433 – 11608 – 11812 levels. However, if Nifty trades and close below 11027 level then it can test 10852 – 10678 – 10474 levels.

Broadly, we are of the opinion that the 100-day SMA (11093) on daily closing basis remains a make or break level going forward. Any close below the 100-day SMA would intensify selling pressure. Hence, one needs to adopt cautious approach at current level.

Key Events 24-09-2018

Countries	Events
India	--
China	--
Europe	German Ifo Business Climate, ECB President Draghi Speaks
Japan	--
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
HDFC Bank	1976	2349	Accumulate
M&M	960	1027	Hold
TCS	2112	2136	Neutral

News for stocks under our coverage

M&M	Mahindra & Mahindra plans to expand KUV100, TUV300 product range. **Impact Positive**

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Update Report

FII and DII Cash Activities 21-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	15442.5	14681.8	760.7
DII Activity (Rs in cr)	6336.08	5839.05	497.03

FII Derivative Statistics 21-09-2018

	Buy		Sell			Open Interest			
Symbol	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	Total	No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	102370	9308.84	84877	7744.81	1564.03	325938	27670.50	27204.39	1.71
INDEX OPTIONS	1893736	175393.97	1940545	180134.41	-4740.45	973403	83800.21	84415.61	-0.73
STOCK FUTURES	436697	28382.45	426864	27766.91	615.54	1259465	90127.76	89811.81	0.35
STOCK OPTIONS	262746	18780.03	267342	19065.10	-285.07	147093	10205.44	10266.25	-0.59
Total	**2695549**	**231865.29**	**2719628**	**234711.24**	**-2845.95**	**2705899**	**211803.91**	**211698.06**	**0.05**

- Open Interest of derivative segment increased to Rs 211803.91 cr vs Rs 211698.06 cr.
- FIIs net buyers in index futures to the amount of Rs 1564.03 cr and in index options net sellers to the amount of Rs 4740.45 cr.
- Put-Call Ratio at 0.87 vs 0.79 (Bullish).

Securities in Ban For Trade Date 24-09-2018

ADANIENT, ADANIPOWER, WOCKPHARMA

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Sep-18	BSE	MV SCIF MAURITIUS	BUY	273209	734.30
21-Sep-18	Indiabulls Real Estate	JNL MELLON CAPITAL MANAGEMENT	BUY	3766168	126.22
21-Sep-18	Bajaj Hindustan Sugar	THE VANGUARD GROUP INC	SELL	5736438	10.42
21-Sep-18	Marksans Pharma	THE VANGUARD GROUP INC	SELL	2343202	33.23

Note- Executed on 21st Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Update Report

Technical Levels for Nifty 50 Companies

Company	Closing 21-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPORTS	362	353	389	416	326	289
ASIANPAINT	1305	1281	1349	1393	1236	1168
AXISBANK	599	599	634	669	564	528
BAJAJ-AUTO	2799	2772	2870	2942	2700	2602
BAJAJFINSV	6260	6024	6681	7103	5602	4945
BAJFINANCE	2379	2354	2583	2786	2150	1921
BHARTIARTL	371	369	381	392	359	347
BPCL	377	372	383	390	366	355
CIPLA	653	654	670	688	637	621
COALINDIA	275	278	283	291	270	266
DRREDDY	2556	2556	2671	2786	2441	2326
EICHERMOT	27940	27992	28648	29356	27284	26628
GAIL	390	388	396	403	382	374
GRASIM	1051	1044	1089	1128	1005	960
HCLTECH	1085	1085	1092	1099	1078	1072
HDFC	1839	1832	1882	1924	1790	1740
HDFCBANK	1970	1960	2010	2050	1920	1870
HEROMOTOCO	3175	3128	3236	3297	3067	2959
HINDALCO	240	236	247	254	229	217
HINDPETRO	258	255	263	269	250	242
HINDUNILVR	1621	1628	1650	1679	1599	1578
IBULHSGFIN	1062	1006	1246	1429	822	582
ICICIBANK	317	320	331	345	306	294
INDUSINDBK	1762	1776	1821	1879	1718	1673
INFRATEL	281	278	286	290	274	266
INFY	705	705	718	730	692	680
IOC	158	157	160	162	155	153
ITC	304	304	307	310	301	297
KOTAKBANK	1180	1190	1236	1293	1133	1087
LT	1330	1331	1352	1373	1309	1288
LUPIN	890	892	930	970	852	814
M&M	960	936	1001	1042	894	829
MARUTI	8040	7988	8377	8714	7652	7263
NTPC	168	170	172	177	165	163
ONGC	180	180	182	184	178	175
POWERGRID	200	199	203	206	196	192
RELIANCE	1218	1213	1242	1267	1188	1159
SBIN	271	268	282	294	256	242
SUNPHARMA	635	635	655	675	615	594
TATAMOTORS	250	246	262	274	234	217
TATASTEEL	625	619	654	682	590	556
TCS	2103	2091	2133	2162	2062	2021
TECHM	738	733	774	810	698	657
TITAN	801	805	832	863	774	748
ULTRACEMCO	4069	4027	4143	4216	3953	3837
UPL	666	654	720	775	600	534
VEDL	230	229	237	243	223	215
WIPRO	335	334	339	344	330	324
YESBANK	227	244	270	313	201	175
ZEEL	451	448	461	472	437	424

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	337.90	16.54%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2107.25	56.72%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Update Report

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	**SMS: 'Arihant' to 56677**	**www.arihantcapital.com**	**research@arihantcapital.com**

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Arihant Capital Markets Ltd
#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com