

Wednesday, 26th June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39434.94	0.80
NSE	11796.45	0.83
World Indices	Last Price	(%) Chg
Dow Jones	26548.22	-0.67
Nasdaq	7884.72	-1.51
Nikkei	21076.65	-0.55
Hang Seng	28216.13	0.11
FTSE	7422.43	0.08
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1419.40	0.05
Silver (\$/Ounce)	15.30	-0.03
Crude (\$/BBL)	65.75	1.08
Aluminium spot (\$/mt)	1808.75	-0.23
Copper SPOT (\$/mt)	6020.00	0.10
Lead Spot (\$/MT)	1929.25	-0.25
Natural gas \$/MMBtu	2.28	-0.31
Currency	Last Price	(%) Chg
USD-INR	69.38	-0.01
EUR-INR	79.01	-0.10
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.88	0.45

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
DCBBAN	240	244	BHARATF	435	430
GODREJP	982	1003	CADILA	230	223
REC	160	162	ECLERX	769	752
TITAN	1318	1320	GLAXO	1228	1225
TRENT	432	448	GLENMAR	455	451

Source: BSE

Market Technical Outlook

On 25/06/2019 markets opened lower but witnessed upside momentum in the latter half of the session which led the indices to close in green. On the sectorial front, Realty, Oil & Gas, Metal and Utility led the rally whereas Capital Goods ended with marginal losses. The advance decline ratio was in favour of declining counter (Advances= 1252 Declines= 1270).

Pattern Formation: On the Daily Chart, we are observing that the momentum indicators viz. RSI is gaining momentum.

Outlook: The current price action on the daily chart suggests that momentum on the upside is likely to continue. In coming trading session, if Nifty trades above 11820 level then it is likely to test 11850 - 11900 levels. On the downside 11750 - 11700 levels may act as support for the day.

We maintain our stance that one need to adopt cautiously positive approach at current level. However, stock specific activity is likely to continue.

Ratings for stocks not under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
VOLTAMP TRANSFORMERS	NA	1140	NA	POSITIVE VIEW

News for stocks under our Fundamental coverage

MINDTREE	L&T gets controlling stake in company.
NTPC	Company won 40 MW solar power project from Uttar Pradesh Power Company.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1103.42
Stock Futures	Net Buy	694.17
Net Future Position	Net Sell	-409.25
Index Options	Net Buy	44.50
Stock Options	Net Sell	-18.95
Net Options Position	Net Buy	25.55
FII In cash Segment	Net Buy	1157.87
DII In cash Segment	Net Buy	377.22
Net Cash Position	Net Buy	1535.09

Technical Levels for Nifty 50 Companies

Company	Closing 25-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	406	405	408	410	403	401
ASIAN PAINT	1363	1365	1370	1377	1358	1353
AXIS BANK	782	774	791	800	764	747
BAJAJ-AUTO	2844	2828	2870	2896	2802	2760
BAJAJ FINSV	8346	8358	8388	8430	8316	8285
BAJ FINANCE	3580	3565	3600	3621	3545	3510
BHARTIARTL	349	348	352	356	345	341
BPCL	393	389	399	405	383	373
CIPLA	2808	2793	2833	2858	2768	2728
COALINDIA	550	551	554	559	546	542
DRREDDY	258	257	260	262	256	253
EICHER MOT	2536	2526	2563	2590	2499	2461
GAIL	19117	19066	19300	19483	18882	18648
GRASIM	310	308	312	314	306	302
HCLTECH	902	895	913	925	884	866
HDFC	1079	1073	1087	1094	1066	1052
HDFC BANK	2173	2163	2187	2201	2148	2124
HEROMOTOCO	2429	2424	2446	2463	2407	2386
HINDALCO	2585	2579	2609	2633	2555	2526
HINDPETRO	203	200	206	210	197	191
HINDUNILVR	1756	1757	1769	1782	1744	1732
IBULHSGFIN	622	620	632	642	610	598
ICICIBANK	434	431	437	441	427	421
INDUSINDBK	1450	1451	1460	1470	1441	1432
INFRA TEL	270	269	273	276	266	263
INFY	748	745	754	759	740	732
IOC	155	154	156	157	153	151
ITC	279	278	281	283	275	272
JSWSTEEL	267	263	273	278	257	247
KOTAK BANK	1484	1481	1494	1505	1470	1456
LT	1535	1536	1551	1567	1520	1505
M&M	642	640	646	650	636	631
MARUTI	6523	6497	6566	6609	6453	6384
NTPC	138	138	140	142	136	133
ONGC	166	167	168	170	165	164
POWERGRID	202	201	203	204	200	198
RELIANCE	1296	1283	1311	1326	1267	1239
SBIN	357	355	359	361	353	349
SUN PHARMA	386	384	390	394	380	374
TATAMOTORS	160	159	162	164	158	155
TATASTEEL	498	491	507	516	481	465
TCS	2268	2264	2278	2288	2254	2240
TECHM	724	724	728	732	720	716
TITAN	1318	1312	1327	1336	1303	1287
ULTRACEMCO	4596	4587	4636	4677	4546	4497
UPL	935	928	946	958	917	899
VEDL	170	170	172	174	168	165
WIPRO	285	284	287	289	283	280
YES BANK	110	111	112	114	109	107
ZEEL	343	338	351	359	330	317

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.05%
Axis Bank Ltd.	10-Apr-18	519.3	822	58.29%
Bajaj Finance Ltd.	11-Oct-18	2271	3531	55.49%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8335	143.95%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	99.00%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	4-Oct-16	194.3	175	-9.93%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	986	43.88%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	783	48.93%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2210	28.49%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	1776	12.92%
HDFC Bank Limited	10-Nov-16	1251.3	2465	97.00%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.03%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.85%
ICICI Bank Ltd.	6-Apr-18	278.65	439	57.55%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	138	15.77%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11751	20.78%
Oberoi Realty Ltd.	23-Nov-17	508.6	610	19.94%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.58%
Prestige Estates Projects Limited	6-Jun-18	286.7	266.2	-7.15%
Rites Ltd.	19-Dec-18	283.7	297.7	4.93%
State Bank Of India	28-Aug-18	308	364	18.18%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.42%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2276	69.26%
Trent Ltd.	19-Dec-18	348.4	399	14.52%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	664.7	8.27%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.10%

Securities in Ban For Trade Date 26-06-2019

ADANIPOWER, IDBI, JETAIRWAYS, RELCAPITAL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Jun-19	SUPERSHAKT	ASIA INVESTMENT CORPORATION MAURITIUS LIMITED	S	160200	407.00
25-Jun-19	SUPERSHAKT	AVIATOR EMERGING MARKET FUND	B	159900	407.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Jun-19	ICICI Lombard GIC Limited	SOCIETE GENERALE	BUY	2969000	1,100.00
25-Jun-19	Aptech Limited	WASHINGTON UNIVERSITY	SELL	530000	137.50
25-Jun-19	ICICI Lombard GIC Limited	RED BLOOM INVESTMENT LTD	SELL	14329658	1,100.19
25-Jun-19	Reliance Power Limited	YES BANK LTD	SELL	52900000	4.14

Note- Executed on 25th June 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com