

Weekly Currency Outlook

26-30 November 2018

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.42	96.98	96.04	96.94	96.43	+0.51
EUR/USD	1.1412	1.1472	1.1324	1.1329	1.1414	-0.0085
GBP/USD	1.2844	1.2928	1.2761	1.2812	1.2826	-0.0014
JPY/USD	0.8865	0.8905	0.8832	0.8856	0.8862	-0.0006

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.95	70.45	71.40	71.90	72.85
EUR-INR	79.99	80.55	81.68	82.24	83.37
GBP-INR	89.78	90.64	91.84	92.70	93.90
JPY –INR	62.03	62.52	63.46	63.95	64.89

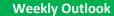
Pair of the week- GBP -INR



Trading Strategy

GBP-INR DEC: SELL AT 91.70 -91.75 SL ABOVE 92.50 TP-90.30/89.30.

Technical View- GBP-INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
27-11-18	Tentative	OPEC-JMMC Meetings	-	-	Medium
-	8:30pm	CB Consumer Confidence	136.2	137.9	-
28-11-18	7:00pm	Prelim GDP q/q	3.6%	3.5%	-
29-11-18	All Day	G20 Meetings	-	-	Medium
-	7:00pm	Core PCE Price Index m/m	0.2%	0.2%	Flat
-	-	Personal Spending m/m	-0.4%	0.4%	-
30-11-18	12:30am	FOMC Meeting Minutes	-	-	Medium

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
25-11-18	All Day	EU Economic Summit	-	-	High
26-11-18	7:30pm	ECB President Draghi Speaks	-	-	-
29-11-18	1:30pm	ECB President Draghi Speaks	-	-	-

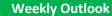
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
27-11-18	12:00am	BOE Gov Carney Speaks	-	-	High
28-11-18	Tentative	Bank Stress Test Results	-	-	-
-	-	BOE Financial Stability Report	-	-	Medium
29-11-18	3:00pm	Net Lending to Individuals m/m	4.5B	4.7B	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
30-11-18	6:30am	CNY	Manufacturing PMI	50.2	50.2	High
-	-	-	Non-Manufacturing PMI	53.8	53.9	Medium

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





Contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com research@arihantcapital.com

Arihant Is Forbes Asia's '200 Best under a \$Billion' Company 'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103
Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com