

Wednesday, Nov 28th, 2018

Indian Indices	Close	(%) Chg
BSE	35513.14	0.45
NSE	10685.60	0.54

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24748.73	0.44
Nasdaq	7082.70	0.01
Nikkei (8:35 am)	22148.26	0.89
Hang Seng (8:35 am)	26544.20	0.81
FTSE	7016.85	-0.27

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1214.80	0.12
Silver (\$/Ounce)	14.12	0.29
Crude (\$/bbl)	51.99	0.83

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.76	-0.15
EUR-INR	80.09	-0.59

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.735	0.12

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Atul	3594	3618	CARE	986	980
--	--	--	Finolex	448.2	448
--	--	--	Hindzinc	264	259
--	--	--	Jindalsteel	155	151
--	--	--	ONGC	146	144

Source: BSE

Market Technical Outlook

On 27/11/2018 markets opened on a subdued but witnessed upside momentum in the latter half of the session to close in green. On the sectoral front IT, Teck and Energy ended with decent gains whereas Metal and Healthcare ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 1234/Declines = 1333).

Pattern Formation: On the daily chart we are observing a bull candle which suggests that momentum on the upside is likely to continue.

Outlook: The current price action suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10700 then it may test 10750 – 10800 levels. On the downside, 10650 – 10580 may act as support for the day.

We still maintain our stance that one needs to adopt cautiously positive approach at current levels.

Key Events 28-11-2018

Countries	Events
India	Crude, refinery output, Government finances, Rainfall by IMD
China	--
Europe	M3 Money Supply
Japan	--
UK	--
US	Prelim GDP, Goods Trade Balance, Crude Oil Inventories

Ratings for stocks under our coverage

Company	CMP	Target	Call
Shakti Pumps	374	651	Buy
BOB	109	125	Accumulate
Suven Life Science	248	260	Hold

News for stocks under our coverage

YES Bank	Yes Bank acquired additional 45,91,123 equity shares of Dion Global Solutions. Impact Neutral
-----------------	--

FII and DII Cash Activities 27-11-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5654.3	4842.78	811.52
DII Activity (Rs in cr)	3370.14	3338.93	31.21

FII Derivative Statistics 27-11-2018

	Buy		Sell			Open Interest			
Symbol	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	Total	No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	127313	9462.06	138523	10166.73	-704.67	449505	34374.02	35146.17	-2.20
INDEX OPTIONS	2021660	121377.09	2031786	122043.73	-666.64	1016480	74558.33	76767.14	-2.88
STOCK FUTURES	670822	38013.11	674504	38115.85	-102.74	1492627	86574.36	85741.19	0.97
STOCK OPTIONS	150942	8531.83	153318	8606.18	-74.35	174780	10347.87	10446.71	-0.95
Total	2970737	177384.09	2998131	178932.49	-1548.40	3133392	205854.58	208101.22	-1.08

- Open Interest of derivative segment decreased to Rs 205854.58 vs Rs 208101.22 cr.
- FIIs net sellers in index futures to the amount of Rs 704.67 cr and in index options net sellers to the amount of Rs 666.64 cr.
- Put-Call Ratio at 0.99 vs 0.97 (Bullish)

Securities in Ban For Trade Date 28-11-2018

ADANIENIT, ADANIPOWER, JETAIRWAYS

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
27-Nov-18	CIL Nova Petro Chm	ASIA INVESTMENT CORPORATION MAURITIUS	SELL	150000	22.00

Note- Executed on 27th Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 27-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	369	368	374	378	364	359
ASIAN PAINT	1340	1337	1349	1358	1328	1317
AXIS BANK	625	629	635	645	619	613
BAJAJ-AUTO	2600	2605	2639	2678	2566	2532
BAJAJ FINSV	5880	5840	5950	6020	5770	5660
BAJ FINANCE	2435	2417	2459	2482	2394	2352
BHARTIARTL	328	329	335	341	323	318
BPCL	336	331	341	346	326	317
CIPLA	518	519	525	533	511	505
COAL INDIA	252	252	254	256	250	248
DR REDDY	2589	2578	2614	2639	2553	2517
EICHER MOT	23808	23809	24038	24269	23578	23349
GAIL	347	346	352	356	341	335
GRASIM	861	854	869	877	846	831
HCL TECH	1023	1015	1037	1051	1001	979
HDFC	1902	1894	1917	1932	1878	1855
HDFC BANK	2064	2058	2074	2085	2047	2030
HERO MOTOCO	2958	2994	3039	3119	2914	2869
HINDALCO	220	219	224	228	214	209
HIND PETRO	246	245	249	253	242	237
HINDUNILVR	1733	1728	1747	1760	1715	1696
IBULHSGFIN	698	701	712	726	687	676
ICICI BANK	355	354	357	359	352	350
INDUSINDBK	1589	1577	1605	1622	1560	1532
INFRA TEL	264	264	269	273	259	255
INFY	639	635	645	651	629	619
IOC	138	138	140	142	136	133
ITC	285	285	287	288	283	281
JSW STEEL	311	309	319	326	302	292
KOTAK BANK	1174	1172	1181	1188	1165	1156
LT	1432	1427	1439	1446	1420	1408
M&M	752	748	758	764	742	732
MARUTI	7648	7602	7703	7759	7546	7445
NTPC	146	145	147	149	144	142
ONGC	146	146	148	150	144	142
POWER GRID	183	183	185	187	180	178
RELIANCE	1128	1121	1137	1146	1112	1097
SBIN	289	288	292	294	285	282
SUN PHARMA	494	496	517	541	472	451
TATA MOTORS	180	181	184	187	178	175
TATA STEEL	522	522	531	539	513	504
TCS	1890	1875	1914	1937	1851	1812
TECHM	694	696	707	719	683	673
TITAN	914	913	920	925	908	901
ULTRACEMCO	4005	3995	4039	4074	3961	3916
UPL	769	765	777	785	757	746
VEDL	195	195	200	204	190	185
WIPRO	312	315	319	326	308	304
YES BANK	183	186	191	199	177	172
ZEEL	459	458	464	469	454	448

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10798.90	10.99%
Bajajfinance	11-Oct-18	2270.95	2474.90	8.98%
Ambuja Cement	06-Nov-18	206.00	221.65	7.60%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	336.50	1.94%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093

T. 022-42254800. Fax: 022-42254880

www.arihantcapital.com