

Wednesday, Jan 30th, 2019

Indian Indices	Last Price	(%) Chg
BSE	35592.5	-0.2%
NSE	10652.2	-0.1%
World Indices	Last Price	(%) Chg
Dow Jones	24580.0	0.2%
Nasdaq	7028.3	-0.8%
Nikkei	20555.1	-0.5%
Hang Seng	27525.5	0.0%
FTSE	6833.9	1.3%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1313.2	0.3%
Silver (\$/Ounce)	15.9	0.4%
Crude (\$/BBL)	61.3	-0.1%
Aluminium spot (\$/mt)	1874.3	1.5%
Copper SPOT (\$/mt)	6032.5	0.9%
Lead Spot (\$/MT)	2061.0	-0.2%
Natural gas \$/MMBtu	2.9	0.0%
Currency	Last Price	(%) Chg
USD-INR	71.1	0.0%
EUR-INR	81.3	0.1%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.32	-0.2%

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Cipla	504	483
--	--	--	Cadila Heath	322	319
--	--	--	Bharat Forge	484	463
--	--	--	Balkrishna Ind	812	800
--	--	--	Cyient	584	517

Source: BSE

Market Technical Outlook

On 29/01/2019 markets opened lower traded with choppiness and finally managed to close marginally in red. On the sectorial front Capital Goods, Oil & Gas and Realty ended on the losing side whereas Teck, IT and Power ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 1133 Declines= 1383).

Pattern Formation: On the Daily Chart we are observing long legged Doji which suggests that the prior downtrend is losing breath.

Outlook: The current price action clearly suggests that we may witness a pull back from current level. In coming trading session if Nifty for first hour trade below 10580 level then it is likely to test 10550 - 10530 levels. On the upside, 10700 – 10760 levels may act as resistance for the day.

Broadly, we are of the opinion that a pullback rally is in offing. However the weekly trend has turned down. Hence, one needs to adopt cautious approach at current levels.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Greaves Cotton	119	171	Buy
Indusind Bank	1462	1720	Accumulate
City Union Bank	192	205	Hold

News for stocks under our Fundamental coverage

Axis bank	The revenue for the December 2018 quarter is pegged at Rs. 141297.30 millions, about 20.54% up against Rs. 117215.50 millions recorded during the year-ago period. Net Profit for the quarter ended December 2018 zoomed to 131.38% from Rs. 7264.40 millions to Rs. 16808.50 millions.
Ramco Cements	A fair growth of 14.58% in the revenue at Rs. 12104.30 millions was reported in the December 2018 quarter as compared to Rs. 10563.60 millions during year-ago period. Net profit declined -17.66% to Rs. 1010.70 millions from Rs. 1227.40 millions

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-466
Stock Futures	Net Sell	-165
Net Future Position	Net Sell	-631
Index Options	Net Buy	210
Stock Options	Net Buy	56
Net Options Position	Net Buy	266
FII In cash Segment	Net Sell	-354
DII In cash Segment	Net Buy	81
Net Cash Position	Net Sell	-273

Technical Levels for Nifty 50 Companies

Company	Closing 29-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	349	344	360	371	333	317
ASIAN PAINT	1393	1389	1404	1416	1378	1362
AXIS BANK	661	660	671	682	650	639
BAJAJ-AUTO	2568	2562	2602	2637	2528	2488
BAJAJ FINSV	6233	6160	6368	6504	6024	5816
BAJ FINANCE	2516	2486	2600	2684	2401	2287
BHARTIARTL	308	306	311	314	303	298
BPCL	345	346	352	359	339	334
CIPLA	505	499	514	523	490	475
COALINDIA	223	223	225	228	221	218
DRREDDY	2666	2651	2699	2732	2618	2570
EICHER MOT	18877	19226	19652	20426	18452	18026
GAIL	324	325	330	336	318	313
GRASIM	734	733	744	755	722	711
HCLTECH	988	981	1002	1015	968	948
HDFC	1922	1922	1950	1978	1894	1865
HDFCBANK	2058	2065	2076	2095	2046	2035
HEROMOTOCO	2633	2621	2669	2704	2586	2539
HINDALCO	200	199	201	202	198	196
HINDPETRO	235	237	241	246	232	229
HINDUNILVR	1757	1749	1772	1787	1734	1711
IBULHSGFIN	699	700	749	800	649	600
ICICIBANK	347	346	351	355	342	337
INDUSINDBK	1462	1453	1475	1488	1439	1417
INFRATEL	297	293	303	309	288	278
INFY	728	726	735	742	719	709
IOC	137	138	139	141	136	135
ITC	278	277	280	282	276	273
JSWSTEEL	271	270	274	277	266	262
KOTAKBANK	1251	1257	1267	1282	1242	1232
LT	1278	1285	1302	1326	1261	1244
M&M	670	669	677	685	662	654
MARUTI	6527	6531	6615	6703	6443	6359
NTPC	139	138	139	140	137	136
ONGC	141	142	143	145	140	138
POWERGRID	186	186	188	190	184	182
RELIANCE	1211	1215	1228	1245	1197	1184
SBIN	281	281	286	291	276	272
SUNPHARMA	422	418	429	436	411	399
TATAMOTORS	174	173	175	177	171	169
TATASTEEL	444	446	450	457	439	435
TCS	1983	1969	2002	2022	1950	1917
TECHM	732	732	742	753	721	711
TITAN	966	960	976	985	951	935
ULTRACEMCO	3410	3430	3490	3570	3350	3290
UPL	760	758	769	779	749	738
VEDL	193	192	195	196	190	188
WIPRO	359	358	362	366	355	350
YESBANK	203	203	210	216	196	189
ZEEL	377	376	390	402	364	350

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 30-01-2019

ADANIENT,ADANIPOWER,BANKINDIA,DHFL,JISLJALEQS.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
29-Jan-19	PERSISTENT	SAIF INDIA IV FII HOLDINGS LIMITED	S	467000	580.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
29-Jan-19	Persistent Systems Ltd	SAIF INDIA IV FII HOLDINGS LIMITED	SELL	683000	580.07

 Note- Executed on 29th Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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