

Thursday, Jan 31<sup>th</sup>, 2019

Indian Indices	Last Price	(%) Chg
BSE	35591	0.0%
NSE	10651	0.0%
World Indices	Last Price	(%) Chg
Dow Jones	25014	1.7%
Nasdaq	7183	2.2%
Nikkei	20740	0.9%
Hang Seng	27931	1.0%
FTSE	6941	1.6%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1319.0	0.6%
Silver (\$/Ounce)	16.0	0.7%
Crude (\$/BBL)	62.1	0.8%
Aluminium spot (\$/mt)	1890.7	0.9%
Copper SPOT (\$/mt)	6120.2	1.5%
Lead Spot (\$/MT)	2074.5	0.7%
Natural gas \$/MMBtu	2.88	0.8%
Currency	Last Price	(%) Chg
USD-INR	71.13	0.0%
EUR-INR	81.30	0.0%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.33	0.1%

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Axis bank	690	703	Ashok leyland	80	80
Wipro	362	367	Cadila Heath	319	314
--	--	--	Eicher Motor	18896	18780
--	--	--	Grasim	725	718
--	--	--	Gruh	212	210

Source: BSE

### Market Technical Outlook

On 30/01/2019 markets opened higher but were unable to sustain opening gains which led the indices to close in red. On the sectorial front Telecom, Energy and Metal ended on the losing side whereas Capital Goods and Consumer Durable ended with decent gains. The advance decline ratio was in favour of advancing counter (Advances= 1369 Declines= 1121).

**Pattern Formation:** On the Daily Chart after long legged Doji we are observing a bear candle which has crossed the previous day high of (10690) but has closed below it. This suggests that markets are circumspect at current level.

**Outlook:** The current price action clearly suggests 10720 is immediate resistance for the markets. In coming trading session if nifty for first hour trade below 10600 level then it is likely to test 10550 - 10530 levels. On the upside, momentum could be seen only if nifty trades above 10720 level. In such scenario nifty may test 10750 – 10770 levels.

**We maintain our stance that pullback rally is in offing. However the weekly trend has turned down. Hence, one needs to adopt cautious approach at current levels.**

### Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Yes Bank	200	255	Buy
Karnataka Bank	118	136	Accumulate
Sundaram Finance	1449	1601	Hold

### News for stocks under our Fundamental coverage

<b>Bajaj Auto</b>	Net Revenues stood at Rs 7243 crore, up by 16% on YoY basis. Volume increased by 26% yoy. Operating EBITDA margins stood at 15.6% in Q3FY19 as compared to 16.8% in Q2FY19. Company reported net profit of Rs 1,102 crore increases of 16% on YoY basis.
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### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1667
Stock Futures	Net Buy	864
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-803</b>
Index Options	Net Buy	274
Stock Options	Net Buy	73
<b>Net Options Position</b>	<b>Net Buy</b>	<b>347</b>
FII In cash Segment	Net Buy	130
DII In cash Segment	Net Buy	520
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>650</b>

### Technical Levels for Nifty 50 Companies

Company	Closing 30-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	338	341	346	354	333	327
ASIAN PAINT	1390	1393	1414	1438	1369	1348
AXIS BANK	691	693	702	712	682	673
BAJAJ-AUTO	2500	2546	2607	2714	2439	2378
BAJAJ FINSV	6247	6272	6344	6441	6175	6104
BAJ FINANCE	2596	2588	2631	2666	2553	2511
BHARTIARTL	304	306	311	318	298	293
BPCL	343	341	346	350	338	333
CIPLA	506	504	509	513	500	494
COALINDIA	225	225	229	232	221	217
DRREDDY	2665	2661	2684	2704	2642	2618
EICHER MOT	18919	18938	19076	19233	18781	18643
GAIL	322	323	326	331	318	315
GRASIM	725	728	738	751	715	705
HCLTECH	1018	1018	1035	1052	1002	985
HDFC	1886	1895	1920	1955	1860	1835
HDFC BANK	2035	2040	2052	2069	2023	2011
HEROMOTOCO	2611	2618	2643	2676	2585	2559
HINDALCO	206	204	208	210	202	198
HINDPETRO	231	231	235	240	227	223
HINDUNILVR	1733	1741	1753	1773	1721	1708
IBULHSGFIN	673	687	714	755	646	618
ICICIBANK	366	362	373	379	355	344
INDUSINDBK	1476	1475	1491	1507	1459	1443
INFRA TEL	290	292	298	306	284	278
INFY	726	727	733	741	720	714
IOC	135	135	137	140	132	130
ITC	276	277	279	283	273	271
JSWSTEEL	269	268	274	279	263	257
KOTAK BANK	1222	1232	1246	1270	1208	1194
LT	1294	1295	1309	1323	1281	1267
M&M	679	676	682	686	673	667
MARUTI	6548	6548	6588	6628	6508	6468
NTPC	139	139	140	141	138	137
ONGC	140	140	141	143	138	137
POWERGRID	187	186	189	191	184	182
RELIANCE	1196	1204	1217	1238	1183	1170
SBIN	287	286	291	295	282	277
SUN PHARMA	418	420	424	430	414	410
TATAMOTORS	175	175	176	178	173	171
TATASTEEL	467	462	477	487	452	437
TCS	1981	1975	1996	2010	1961	1940
TECHM	715	720	728	742	706	698
TITAN	969	968	976	983	961	953
ULTRACEMCO	3442	3425	3485	3527	3382	3323
UPL	767	764	773	779	758	750
VEDL	194	194	196	199	192	190
WIPRO	363	363	368	373	358	353
YES BANK	200	203	208	217	195	190
ZEEL	389	385	396	402	378	367

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

## Securities in Ban For Trade Date 31-01-2019

ADANIENT,ADANIPOWER,BANKINDIA,DHFL.

## Bulk Deals (BSE)

N.A

## Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-Jan-19	Bharat Fin. Inc. Ltd.	ADITYA BIRLA SUN LIFE MUTUAL FUND - BIRLA SUN LIFE	BUY	829610	932.30
30-Jan-19	Geojit Fin Serv Ltd	COPTHALL MAURITIUS INVESTMENT LIMITED	BUY	2254364	35.50
30-Jan-19	Bharat Fin. Inc. Ltd.	ADITYA BIRLA SUN LIFE MUTUAL FUND - BIRLA SUN LIFE	SELL	826613	932.30
30-Jan-19	Geojit Fin Serv Ltd	HSBC GLOBAL INVESTMENT FUNDS-ASIA EX JAPAN EQUITY	SELL	2475971	35.59

Note- Executed on 30<sup>th</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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