

## Advance tax ( Apr - Jun 2013)

Jun 17<sup>th</sup>, 2013

All companies are required to pay advance tax in four installments in each financial year. Going by norms laid down by the Income-tax Act, firms are required to pay 15% of their total advance tax in the first quarter (Q1), followed by 30%, 30% and 25% in the next three quarters, respectively. Higher advance tax payments by the companies reflect better result expectation.

**Following is the table of advance tax payments by companies in Apr-Jun 2013**

### Nifty companies:

Company	Apr-Jun 2013 (in cr)	Apr-Jun 2012 (in cr)	Jan-Mar 2013 (in cr)	% change Y-o-Y	% change Q-o-Q
Bajaj Auto	160.00	150.00	300.00	6.67	-46.67
Bank of Baroda	325.00	315.00	350.00	3.17	-7.14
BPCL	103.00	68.00	--	51.47	--
HDFC	360.00	300.00	475.00	20.00	-24.21
HDFC Bank	685.00	500.00	700.00	37.00	-2.14
ICICI Bank	600.00	500.00	550.00	20.00	9.09
ITC	385.00	315.00	675.00	22.22	-42.96
Kotak Bank	112.00	75.00	--	49.33	--
Lupin	78.00	38.00	--	105.26	--
Mahindra & Mahindra	120.00	90.00	205.00	33.33	-41.46
NMDC	500.00	540.00	750.00	-7.40	-33.33
Reliance Industries	779.00	768.00	1030.00	1.43	-24.37
State Bank of India	1202.00	1173.00	1450.00	2.47	-17.10
Tata Consultancy	450.00	320.00	600.00	40.62	-25.00
Tata Steel	270.00	270.00	380.00	0.00	-28.95

### Non-Nifty companies:

Company	Apr-Jun 2013 (in cr)	Apr-Jun 2012 (in cr)	Jan-Mar 2013 (in cr)	% change Y-oY	% change Q-oQ
Central Bank	167.00	140.00	150.00	19.29	11.33
Dena Bank	110.00	80.00	150.00	37.50	-26.67
JSW Steel	75.00	--	--	--	--
LIC	679.00	638.00	1080.00	6.43	-37.13
YES Bank	104.00	75.00	165.00	38.67	-36.97

### Others:

Company	Apr-Jun 2013 (in cr)	Apr-Jun 2012 (in cr)	Jan-Mar 2013 (in cr)	% change Y-oY	% change Q-oQ
HSBC	276.00	250.00	400.00	10.40	-31.00
Standard Chartered	300.00	270.00	475.00	11.11	-36.84

Source: NW-18

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