

Advance tax ( Jan - Mar 2013)

Mar 16th, 2013

All companies are required to pay advance tax in four installments in each financial year. Going by norms laid down by the Income-tax Act, firms are required to pay 15% of their total advance tax in the first quarter (Q1), followed by 30%, 30% and 25% in the next three quarters, respectively. Higher advance tax payments by the companies reflect better result expectation.

Following is the table of advance tax payments by companies in Jan-Mar 2013

**Nifty companies:**

Company	Jan-Mar 2013	Jan-Mar 2012	Oct-Dec 2012	% change Y-o-Y	% change Q-o-Q
ACC	227.00	149.00	112.00	52.35	102.68
Ambuja Cement	280.00	250.00	150.00	12.00	86.67
Bajaj Auto	300.00	290.00	470.00	3.45	-36.17
Bank of Baroda	350.00	400.00	--	-12.50	--
Grasim	90.00	145.00	--	-34.48	--
HDFC	475.00	400.00	560.00	18.75	-15.18
HDFC Bank	700.00	600.00	1000.00	16.67	-30.00
Hindalco	95.00	145.00	--	-34.48	--
Hindustan Unilever	240.00	200.00	450.00	20.00	-46.67
ICICI Bank	550.00	425.00	675.00	29.41	-18.52
ITC	675.00	--	1100.00	N.A.	-38.64
Larsen & Toubro	80.00	290.00	--	-72.00	--
Mahindra & Mahindra	205.00	178.00	295.00	15.17	-30.51
NTPC	1156.00	--	--	N.A.	--
Reliance Industries	1030.00	1130.00	1100.00	-8.85	-6.36
Siemens	15.00	105.00	19.00	-85.71	-21.05
State Bank of India	1450.00	1650.00	1701.00	-12.12	-14.76
Tata Consultancy	600.00	545.00	810.00	10.09	-25.93
Tata Steel	380.00	900.00	--	-57.77	--
UCO Bank	110.00	--	98.00	N.A.	12.24

**Non-Nifty companies:**

Company	Jan-Mar 2013	Jan-Mar 2012	Oct-Dec 2012	% change Y-o-Y	% change Q-o-Q
Allahabad Bank	170.00	--	--	N.A.	--
Andhra Bank	300.00	--	270.00	--	11.11
Bank of India	750.00	400.00	--	87.50	--
Central Bank	150.00	--	--	N.A.	--
Dena Bank	150.00	110.00	--	36.36	--
EXIM Bank	130.00	110.00	--	18.18	--
Indusind Bank	105.00	90.00	--	16.67	--
LIC	1080.00	971.00	1297.00	11.23	-16.73
M&M Financial	115.00	75.00	155.00	53.33	-25.80
NMDC	750.00	--	830.00	N.A.	-9.63
PFC	485.00	--	--	N.A.	--



REC	417.00	--	--	N.A.	--
YES Bank	165.00	110.00	210.00	50.00	-21.42

**Others:**

Company	Jan-Mar 2013	Jan-Mar 2012	Oct-Dec 2012	% change Y-oY	% change Q-oQ
BofA Merrill Lynch	103.00	73.00	--	41.10	--
Bennett & Coleman	60.00	70.00	--	-14.29	--
Citibank	525.00	500.00	--	5.00	--
Deustch Bank	220.00	300.00	--	26.67	--
HSBC	400.00	450.00	--	--	--
JP Morgan	151.00	37.00	--	308.11	--
State Bank of Hyderabad	165.00	--	--	N.A.	--
Standard Chartered	475.00	435.00	--	N.A.	--

Source: NW-18

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