

All companies are required to pay advance tax in four installments in each financial year. Going by norms laid down by the Income-tax Act, firms are required to pay 15% of their total advance tax in the first quarter (Q1), followed by 30%, 30% and 25% in the next three quarters, respectively. Higher advance tax payments by the companies reflect better result expectation.

Following is the table of advance tax payments by companies in Jan-Mar 2014

Nifty companies:

Company	Jan-Mar 2014 (in cr)	Jan-Mar 2013 (in cr)	Oct-Dec 2013 (in cr)	% change Y-o-Y	% change Q-o-Q
ACC	110.00	220.00	--	-50.00	--
Ambuja Cement	170.00	280.00	--	-39.29	--
Asian Paints	110.00	95.00	--	15.79	--
Bajaj Auto	335.00	300.00	--	11.67	--
Bank of Baroda	360.00	350.00	--	2.86	--
BPCL	705.00	230.00	--	206.52	--
HDFC	500.00	475.00	--	5.26	--
Kotak Bank	150.00	127.50	--	17.65	--
Lupin	142.00	95.00	--	49.47	--
NMDC	900.00	750.00	--	20.00	--
State Bank of India	1456.00	1450.00	1130.00	0.41	28.85
TCS	1130.00	600.00	1000.00	88.33	13.00

Non-Nifty companies:

Company	Jan-Mar 2014 (in cr)	Jan-Mar 2013 (in cr)	Oct-Dec 2013 (in cr)	% change Y-oY	% change Q-oQ
Bank of India	500.00	790.00	--	-36.71	--
Central Bank	158.00	151.00	--	4.64	--
Yes Bank	200.00	167.00	268.00	19.76	-25.37

Source: NW-18

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