

टेलिफोन : २२८१ १२६२ / २२८१ १४२९
तार : वायदायोग कालबादेवी
फॅक्स : २२८१ २०८६

भारत सरकार
GOVERNMENT OF INDIA

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वायदा बाज़ार आयोग
FORWARD MARKETS COMMISSION
वित्त मंत्रालय
MINISTRY OF FINANCE
(आर्थिक कार्य विभाग)
(DEPARTMENT OF ECONOMIC AFFAIRS)

एवरेस्ट, तीसरी मंज़िल
'EVEREST', 3 RD FLOOR
१००, मरीन ड्राईव, मुंबई - ४०० ००२.
100, MARINE DRIVE, MUMBAI - 400 002.

FMC/3/2013/C/125
No.9/3/2008-MKT-I/

18th September 2013.

To

The Managing Director, National Commodity & Derivatives Exchange Ltd., Akruti Corporate Park, LBS Road, Kanjur Marg(W), Mumbai 400 076.

The Managing Director, Multi Commodity Exchange of India Ltd., Exchange Square, CTS No. 255, Suren Road, Andheri (E), Mumbai 400 093

The Managing Director, National Multi Commodity Exchange of India Ltd., 5, 4th Floor, H.K.House, Behind Jivabhai Chambers, Ashram Road, Ahmedabad -380 009

The Managing Director, ACE Derivatives and Commodity Exchange Ltd., 401 B, 4th Floor. Building No. 4, Infiniti Park, Gen. AK Vaidya Marg, Dindoshi, Malad(E), Mumbai 400 097.

The Managing Director, Indian Commodity Exchange Ltd., Romell Technology Park, 8th Floor, Nirlon Compound, Western Express Highway, Goregaon(E), Mumbai 400 063.

The Managing Director, Universal Commodity Exchange, Exchange House, Millennium Business Park, Mahape, Navi Mumbai 400 710.

Sub: Trading in commodity futures on Saturdays – Reg.

Sir,

Currently, the domestic commodity futures market functions from 10.00 AM to 5.00 PM for agricultural commodities and from 10.00 AM to 11.30/11.55 PM for the internationally referenceable non-agricultural commodities on all working days and from 10.00AM to 2.00PM for all commodities on Saturdays. In this

regard, the Commission has received the following feedback from the Exchanges, members of exchanges and the physical market participants:-

- i) As the international commodities futures markets remain closed on Saturdays, the rationale for keeping the domestic futures markets for the non-agricultural commodities open on Saturdays does not hold good,
- ii) The domestic physical markets for agricultural commodities usually remain open on Saturdays,
- iii) Saturday may be declared closed for trading so as to allow the exchanges and their members to utilise the day exclusively for housekeeping, maintenance of record, attend to compliance matters etc.

2. Keeping the aforesaid in view, the Commission has decided that all the commodities exchanges shall keep their trading platform closed for non-agricultural commodities futures on Saturdays with immediate effect.

However trading in futures of agricultural commodities will continue on Saturdays as per the existing trading hours for the time being and the matter shall be reviewed after three months.

3. A compliance report certifying the closure of trading in non-agricultural commodities futures on Saturdays may be communicated by all the exchanges to the Commission by 23rd September 2013.

Yours faithfully,

SD/-

(K.Nanjundeswaran)
Deputy Director