

## LIST OF PARTICIPATING COMPANIES

S.No.	Company	CMP (INR)	Mcap (INR Mn)
1	Aarti Drugs Ltd	448	41,230
2	Accuracy Shipping Ltd	9	1,480
3	Aditya Birla Sun Life AMC Ltd	456	1,31,240
4	AGS Transact Technologies Ltd	69	8,440
5	Alicon Castalloy Ltd	810	13,050
6	All E Technologies Ltd	252	5,090
7	Allied Digital Services Ltd	134	7,420
8	Annapurna Swadisht Ltd	344	5,980
9	Antony Waste Handling Cell Ltd	461	13,090
10	Apex Frozen Foods Ltd	199	6,220
11	Arihant Superstructures Ltd	315	12,970
12	Asian Granito India Ltd	57.8	7,320
13	Associated Alcohols & Breweries Ltd	483	8,730
14	Avro India Ltd	112	1,130
15	AXISCADES Technologies Ltd	573	23,950
16	Bajaj Consumer Care Ltd	220	31,360
17	BEW Engineering Ltd	1565	4,560
18	Bharat Agri Fert & Realty Ltd	102	5,400
19	Birlasoft Ltd	721	1,98,950
20	BLS International Services Ltd	332	1,36,700
21	BMW Industries Ltd	55	12,410
22	Capital Small Finance Bank Ltd	330	14,850
23	Cartrade Tech Ltd	650	30,440
24	Chemplast Sanmar Ltd	426	67,380
25	CIE Automotive India Ltd	433	1,64,130
26	Cineline India Ltd	119	4,080
27	City Union Bank Ltd	128	95,030
28	Confidence Petroleum India Ltd	87	25,210
29	Creative Newtech Ltd	696	9,770
30	D B Corp Ltd	252	44,840
31	DC Infotech & Communication Ltd	188	2,440
32	Deep Industries Ltd	258	16,490
33	Dev Information Technology Ltd	106	2,360

S.No.	Company	CMP (INR)	Mcap (INR Mn)
34	Dharmaj Crop Guard Ltd	221	7,470
35	Digikore Studios Ltd	505	3,200
36	Dodla Dairy Ltd	810	48,180
37	Dollar Industries Ltd	504	28,560
38	Eco Recycling Ltd	470	9,070
39	Equitas Small Finance Bank Ltd	91	1,03,680
40	ESAF Small Finance Bank Ltd	57	29,74,000
41	Foods & Inns Ltd	132	7,090
42	Gateway Distriparks Ltd	97	48,810
43	Goodluck India Ltd	819	26,020
44	GTPL Hathway Ltd	160	18,010
45	Hariom Pipe Industries Ltd	481	13,890
46	Hero MotoCorp Ltd	4543	9,08,230
47	HFCL Ltd	87	1,24,450
48	Home First Finance Company India Ltd	859	76,000
49	Indag Rubber Ltd	135	3,540
50	Indo Count Industries Ltd	312	61,790
51	Inflame Appliances Ltd	401	2,950
52	Insecticides India Ltd	472	13,960
53	IZMO Ltd	272	3,660
54	Jai Balaji Industries Ltd	923	1,48,090
55	Jeena Sikho Lifecare Ltd	814	20,240
56	JHS Svendgaard Laboratories Ltd	18	1,430
57	Kalpataru Projects International Ltd	998	1,62,190
58	Khazanchi Jewellers Ltd	322	7,980
59	Kilburn Engineering Ltd	284	10,660
60	Konstelec Engineers Ltd	165	2,490
61	Krishna Defence & Allied Industries Ltd	339	4,170
62	Kriti Industries (India) Ltd	132	6,530
63	Krsnaa Diagnostics Ltd	599	19,350
64	L T Foods Ltd	184	63,830
65	Linc Ltd	541	8,050
66	Lords Chloro Alkali Ltd	130	3,280
67	Macpower CNC Machines Ltd	1014	10,140
68	Mafatal Industries Ltd	116	8,280
69	Magnum Ventures Ltd	44	2,630
70	Mahindra & Mahindra Ltd	1838	22,85,540
71	Mahindra Lifespace Developers Ltd	539	83,570

S.No.	Company	CMP (INR)	Mcap (INR Mn)
72	Maiden Forgings Ltd	89	1,260
73	Marksans Pharma Ltd	140	63,670
74	Marvel Decor Ltd	94.7	1,610
75	Max Estates Ltd	253	37,170
76	Meghmani Organics Ltd	79	20,120
77	Menon Bearings Ltd	114	6,390
78	MMP Industries Ltd	245	6,230
79	Moneyboxx Finance Ltd	240	7,170
80	Motilal Oswal Financial Services Ltd	1490	2,21,880
81	Muthoot Microfin Ltd	199	33,900
82	Netweb Technologies India Ltd	1523	85,840
83	Network People Services Technologies Ltd	1094	21,210
84	Nuvoco Vistas Corporation Ltd	300	1,06,990
85	Om Infra Ltd	127	12,230
86	Orient Bell Ltd	316	4,610
87	P.E. Analytics Ltd	237	2,490
88	Parag Milk Foods Ltd	196	22,970
89	PDS Ltd	456	60,210
90	Pearl Global Industries Ltd	554	24,150
91	Prataap Snacks Ltd	955	22,810
92	Punjab Chemicals & Crop Protection Ltd	972	11,920
93	Pyramid Technoplast Ltd	144	5,300
94	Remsons Industries Ltd	867	4,950
95	Rockingdeals Circular Economy Ltd	422	2,390
96	Route Mobile Ltd	1611	1,01,150
97	Royal Orchid Hotels Ltd	340	9,330
98	Sansera Engineering Ltd	966	51,750
99	Sat Industries Ltd	91	10,330
100	Satia Industries Ltd	108	10,830
101	SEAMEC Ltd	1055	26,820
102	Security and Intelligence Services Ltd	442	63,760
103	Senco Gold Ltd	742	57,640
104	Shaily Engineering Plastics Ltd	480	22,030
105	Shankara Building Products Ltd	635	15,400
106	Shemaroo Entertainment Ltd	145	3,950
107	Shri Keshav Cements & Infra Ltd	220	3,850
108	Shriram Properties Ltd	102	17,460
109	Shyam Metalics & Energy Ltd	573	1,59,860

S.No.	Company	CMP (INR)	Mcap (INR Mn)
110	Spencers Retail Ltd	89	8,030
111	SRG Housing Finance Ltd	263	3,420
112	Sterling Tools Ltd	321	11,580
113	Sukhjit Starch & Chemicals Ltd	462	7,210
114	Sunteck Realty Ltd	385	56,410
115	Suprajit Engineering Ltd	394	54,580
116	Supriya Lifescience Ltd	331	26,640
117	Suraj Estate Developers Ltd	275	12,210
118	Suryoday Small Finance Bank Ltd	163	17,310
119	Suyog Telematics Ltd	1015	10,820
120	Swaraj Suiting Ltd	182	2,780
121	Talbros Automotive Components Ltd	238	14,700
122	Tech Mahindra Ltd	1261	12,31,740
123	Thomas Cook (India) Ltd	149	70,140
124	Total Transport Systems Ltd	97	1,570
125	TruCap Finance Ltd	55	6,480
126	Uflex Ltd	420	30,320
127	Unihealth Consultancy Ltd	130	2,000
128	Updater Services Ltd	312	20,910
129	Vaibhav Global Ltd	359	59,470
130	Vaidya Sane Ayurved Laboratories Ltd	205	2,160
131	Vardhman Special Steels Ltd	196	16,000
132	Vascon Engineers Ltd	58	12,920
133	Veerhealth Care Ltd	21	420
134	Virtuoso Optoelectronics Ltd	215	4,910
135	Wanbury Ltd	129	4,220
136	Welspun Corp Ltd	503	1,31,680
137	Welspun Living Ltd	142	1,38,000
138	Zuari Industries Ltd	310	9,240

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### Stock Rating Scale

BUY	>20%
ACCUMULATE	12% to 20%
HOLD	5% to 12%
NEUTRAL	-5% to 5%
REDUCE	-5% to -12%
SELL	<-12%

### Absolute Return

#### Research Analyst Registration No.

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