

Monday, Nov 10th, 2014



On the daily chart,

- The stock has shown consolidation at 820 levels and has bounced from the lower trendline of the channel.
- At present strong resistance at 920 levels. Any close above the mentioned level would gain momentum in the stock.

One can buy the stock at current price or on a decline up to 870 level with a stop loss of 830 for a target of 977 – 1017 – 1150 levels. Conservative traders can buy the stock only above 920 levels.

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#1011, Solitaire Corporate Park, Building No.10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093 www.arihantcapital.com