



BUY – ABB LTD.

TARGET : 867-880



ABB Ltd - The stock closed at Rs 839.60 on Sep 17th 2010. It has made a 52-week low at Rs 669.20 on May 7th 2009 and 52-week high of Rs 886.50 on June 24th 2010. The 200 days moving average of the stock is currently at Rs 809.

From the charts of ABB (Nse Code), we note that it has been in uptrend from its Aug 2010 trough of Rs 757. However, the stock has given **Rounding Bottom Breakout** at Rs 825 on daily chart. ABB (Nse Code) is having strong support at Rs 825 (significant short-term support level). The daily relative strength index (RSI), MACD, & STOCHASTICS trading in Positive zone & stock close above 200 DMA. Investor's with short term perspective can buy and accumulate ABB (Nse Code) at around Rs **830-825** with closing below stop loss of Rs **810** for a target price of Rs **867-880**.

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