

## ARIHANT capital markets ltd.

GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Wednesday, Aug 04, 2010

## **BUY - APTECH LTD.**

## **TARGET: 180-195**

Averages (SMA)		Support & Resistance - Daily	
30 Moving Average	144	Support – 1	160
50 Moving Average	139	Support – 2	155
100 Moving Average	149	Resistance – 1	172
200 Moving Average	168	Resistance – 2	181

Up
UP
Down



**APTECH** - The stock closed at Rs 160.75 on 3<sup>rd</sup> Aug 2010. It has made a 52-week low at Rs 115.15 on 25<sup>th</sup> May 2010 and 52-week high of Rs 296 on 22<sup>nd</sup> Sep 2009. The 200 days moving average of the stock is currently at Rs 168.

From the charts of APTECH, we note that it has been in uptrend from its May 2010 trough of Rs 115.85. However, the stock has given **Bullish Flag pattern Breakout** at 155 on daily chart. APTECH is having strong support at 160 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone. Investor's with short term perspective can buy and accumulate APTECH at around Rs **160-155** with closing below stop loss of Rs **151** for a target price of Rs **180-195**.

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