



## BUY – BHARTI AIRTEL LTD.

**TARGET : 365-373**

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	327	Support – 1	330	Short Term Trend	Up
50 Moving Average	330	Support – 2	320	Medium Term Trend	Up
100 Moving Average	334	Resistance – 1	360	Long Term Trend	Down
200 Moving Average	327	Resistance – 2	375		



**BHARTI AIRTEL LTD** - The stock closed at Rs 339.70 on 25<sup>th</sup> Mar 2011. It has made a 52-week low at Rs 254.00 on 2<sup>nd</sup>, Jun 2010 and 52-week high of Rs 376.50 on 28<sup>th</sup>, Sept 2010. The 200 days moving average of the stock is currently at Rs 327.

From the charts of BHARTIARTL (Nse Code), we note that it has been in downtrend from its Pick Jan 2011 of Rs 365. However, the stock has given **Triangle Pattern Breakout** above 340 with good volume & also closed above 200 & 100 DMA on daily chart. BHARTIARTL (Nse Code) is having strong support at 330 (significant short-term support level). The daily relative strength index (RSI) & MACD trading in Positive zone. Investor's with short term perspective can buy and accumulate BHARTIARTL (Nse Code) at around Rs **340-335** with closing below stop loss of Rs **322** for a target price of Rs **365-373**.

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