

ARIHANT capital markets ltd.

GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Monday, Mar 14, 2011

BUY – Escorts Ltd.

Averages (SMA)

TARGET: 151-160

Stock Trand

Averages (SIVIA)		Support & Resistance - Daily		Stock frend	
30 Moving Average	117	Support – 1	122	Short Term Trend	Up
50 Moving Average	133	Support – 2	111	Medium Term Trend	Down
100 Moving Average	167	Resistance – 1	150	Long Term Trend	Down
200 Moving Average	184	Resistance – 2	160		
ESCORTS Price Avg2(S,100,S,200)	Esc	ort Daily Chart			
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(1-1,2,3)	man de la company	manya a aan aa		- char	
A Comment		- A	10	a property	37.5
Macd(E,12,E,26,E,9)		All .			
Stoch(5,3,S,3)					
atocn(3,3,3,3)					

Escorts Ltd - The stock closed at Rs 135.9 on 14th Mar 2011. It has made a 52-week low at Rs 94.10 on 10th Feb 2011 and 52-week high of Rs 245.95 on 11th Nov 2010. The 200 days moving average of the stock is currently at Rs 184.

From the charts of Escorts (Nse Code), we note that it has been in Downtrend from its Pick Nov 2010 of Rs 245.8. However, the stock has given **Horizontel Line Breakout** at 134 with **Good Volume** at lower level on daily chart. Escorts (Nse Code) is having strong support at 122 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone & stock Close above 50 DMA (133). Investor's with short term perspective can buy and accumulate Escorts (Nse Code) at around Rs **134-125** with closing below stop loss of Rs **120** for a target price of Rs **151-160**.

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