



BUY – GMDC LTD.

TARGET : 148-153

Averages (SMA)

30 Moving Average	124
50 Moving Average	123
100 Moving Average	124
200 Moving Average	135

Support & Resistance - Daily

Support – 1	128
Support – 2	126
Resistance – 1	145
Resistance – 2	150

Stock Trend

Short Term Trend	Up
Medium Term Trend	UP
Long Term Trend	Down



GMDC Ltd - The stock closed at Rs 136.35 on 8th Sep 2010. It has made a 52-week low at Rs 95.30 on 3rd Nov 2009 and 52-week high of Rs 187.70 on 19th Jan 2010. The 200 days moving average of the stock is currently at Rs 135.

From the charts of GMDC (Nse Code), we note that it has been in uptrend from its Aug 2010 trough of Rs 117.75. However, the stock has given **Horizontal Line Breakout** at 131 on daily chart. GMDC (Nse Code) is having strong support at 128 (significant short-term support level). The daily relative strength index (RSI) & MACD trading in Positive zone & stock close above 200 DMA. Investor's with short term perspective can buy and accumulate GMDC (Nse Code) at around Rs **135-131** with closing below stop loss of Rs **126.5** for a target price of Rs **148-153**.

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