



BUY – NEYVELI LIGNITE CORPORATION LTD.

TARGET : 173-177

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	158	Support - 1	162	Short Term Trend	Up
50 Moving Average	156	Support - 2	158	Medium Term Trend	Up
100 Moving Average	152	Resistance - 1	171	Long Term Trend	Down
200 Moving Average	153	Resistance - 2	177		



NEYVELI LIGNITE CORPORATION LTD. - The stock closed at Rs 165.35 on 13th Aug 2010. It has made a 52-week low at Rs 122.10 on 4th Nov 2009 and 52-week high of Rs 177.70 on 19th Jan 2010. The 200 days moving average of the stock is currently at Rs 153.

From the charts of **NEYVELILIG** (Nse code), we note that it has been in consolidation trend from its Jan 2010 peak of Rs 177.70 and May 2010 trough of Rs 136.75. However, the stock has given **Triangle pattern Breakout** at 163 on daily chart. NEYVELILIG is having strong support at 158 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone and MACD also giving crossover. Investor's with short term perspective can buy and accumulate NEYVELILIG at around Rs 162-160 with closing below stop loss of Rs 154 for a target price of Rs 173-177.

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