



## BUY: Sasken Communication Technologies Ltd.

## TARGET : 250-270-285

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	198	Support – 1	215	Short Term Trend	Up
50 Moving Average	198	Support – 2	200	Medium Term Trend	UP
100 Moving Average	197	Resistance – 1	250	Long Term Trend	Down
200 Moving Average	191	Resistance – 2	275		



**Sasken Communication Technologies Ltd** - The stock closed at Rs 226.15 on 19<sup>nd</sup> Oct 2010. It has made a 52-week low at Rs 127.10 on 3<sup>rd</sup> Nov 2009 and 52-week high of Rs 236.90 on 20<sup>th</sup> Oct 2010. The 200 days moving average of the stock is currently at Rs 191.

From the charts of SASKEN (Nse Code), we note that it has been in consolidation trend from its Apr peak of Rs 225.65 and Apr 2010 trough of Rs 171. However, the stock has given **Symmetric Traingle pattern Breakout** at 215 on daily chart. SASKEN is having strong support at 200 (significant short-term support level). The daily relative strength index (RSI) and stochastic are trading in Positive zone. Investor's with short to mid term perspective can buy and accumulate SASKEN at around Rs **225-215** with closing below stop loss of Rs **203** for a target price of Rs **250-270-285**.

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