



**BUY: Ultratech Cement CMP: 1877.55**

**Target: 1920 – 1950 – 2000**

**Stop Loss: 1813**



On the daily chart,

- The stock has given a breakout from the falling channel.
- Further, the stock after a three days consolidation has taken support at the 200 day SMA and has convincingly close above it.
- The 200 day SMA is at 1813 level.

Hence, we are of the opinion that as long as this stock holds the 200-day SMA (1813) level it has potential to test 1920 – 1950 – 2000 levels.

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