



**BUY: Godrej Industries above 345 CMP: 343.35**  
**Stop Loss: 322**

**Target: 366-384**



On the daily chart,

- The stock has bounced from the lower trendline of the channel.
- At present stock is facing a resistance at the downward sloping trendline joining the two high of 372.80 and 352. Any move close above the trendline would intensify the upside momentum.

One should buy the stock above 345 with a stop loss of 322 for a target of 366 – 384 levels.

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