

## ARIHANT capital markets ltd.

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## BUY: Apollo Hospitals CMP: 956.85 Stop Loss: 900

## Target: 990 – 1,027 – 1,075



On the daily chart,

- The stock has taken a good support at the lower trendline of the channel.
- Further it has given a triangular breakout with good volumes. This suggests that upside momentum is likely to continue.

Hence, we are of the opinion that one can buy the stock at current level or on a decline up to 925 stop loss 900 for a target of 990 – 1027 – 1075 levels.

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