

ARIHANT capital markets ltd.

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Wednesday, May 07th, 2014

BUY: Titan Company Ltd CMP: 271.20 Target: 288 – 304

Stop Loss: 257



On the daily chart,

- The stock has taken a good support at the lower trendline of the channel.
- At present 272 is immediate resistance for the stock. Any close above the mentioned level would resume the
 upside momentum.

Hence, we are of the opinion that one can buy the stock at current level or on a decline up to 265 stop loss 257 for a target of 288 – 304 levels.

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