



BUY: Petronet LNG CMP: 178.30

Target: 190-197-205

Stop Loss: 169



On the daily chart,

- The stock has bounced from the lower trendline of the channel.
- Further the stock is on the verge to give a downward sloping trendline breakout. This suggests upside momentum.

One can buy the stock at current price or on a decline up to 174 levels with a stop loss of 169 for a target of 190 -197-205 levels.

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