



BUY: Wabco CMP: 1957

Target: 2212 – 2360

Stop Loss: 1745



On the weekly chart,

- The stock is showing price equality at 1660 level.
- Further, the prices have convincingly closed above the median line of the channel.
- Further on the daily chart prices have taken support at the 200-day SMA which is at 1750.

Hence we are of the opinion that the stock has made a bottom at 1660 level and the current wave has potential to test 2212 – 2360 levels. One can keep a stop loss of 1745 for current trade.

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