

ARIHANT capital markets ltd.

GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Monday, Jun 23rd, 2014



On the weekly chart,

- The stock has taken a support at the lower trendline of the channel.
- Further the stock is facing resistance at the downward sloping trendline shown above in the graph. Any strong close above the downward sloping trendline would propel the upside momentum in the stock.

One can buy the stock above 1380 level keep a stop loss of 1313 level; upside for this counter is at 1450 - 1528 - 1600 levels in couple of weeks.

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