

02.12.24

AEROFLEX=213



ABOUT THE COMPANY

Incorporated in 1993, Aeroflex Industries Limited, manufactures and supplies environment-friendly metallic flexible flow solution products. Co. is one of the leading Indian manufacturers of metallic flexible flow solutions made with stainless steel used for controlled flow of all forms of substances including Solid, Liquid, and Gas. Incorporated in 1993, co. is part of Sat Industries Limited.

TECHNICAL VIEW

AEROFLEX | CMP= ₹ 213 | Stop loss ₹ 185 | Tgt1: ₹ 280 | Tgt2: ₹ 300

On the daily chart, we are observing “Rounding formation” with good volume activity & prices continue trading above short-term moving averages. On the weekly chart, we are observing a “Strong Bullish candlestick formation”. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = 213 or decline up to 200 with a stop loss of ₹185 for a target ₹ 280 – ₹ 300 levels in the mid-term.