

01.04.25

AIIL=1730



ABOUT THE COMPANY

Authum Investment & Infrastructure Limited is engaged in the business of fund-based activities viz, investment in shares, securities, mutual funds etc. and providing loans and advances, etc.

TECHNICAL VIEW

AIIL | CMP= ₹ 1730 | Stop loss ₹ 1500 | Tgt1: ₹ 2010 | Tgt2: ₹ 2200

On the daily chart, we observe a "Trendline breakout" with good volume activity & prices start trading above 200 DMA. On the weekly chart, prices have taken support at 50WMA. On the monthly chart, we are observing a strong "Bullish" candlestick formation. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = 1730 or decline up to 1630 with a stop loss of \raiset 1500 for a target \raiset 2010 – \raiset 2100 levels in the mid-term.