

01.01.25
AIIL=1755


ABOUT THE COMPANY

Authum Investment & Infrastructure Ltd was incorporated in 1982. Authum Investment & Infrastructure Ltd is a registered NBFC carrying on the business of investment in shares and securities and also financing activities to achieve the goal of enhancing the value for its stakeholders.

TECHNICAL VIEW

AIIL | CMP= ₹ 1755 | Stop loss ₹ 1500 | Tgt1: ₹ 2100 | Tgt2: ₹ 2300

On the daily chart, we observe a “Higher-High formation” with good volume activity & prices continue trading above short & Long-term moving averages. On the weekly chart, we observe a “Strong Bullish candlestick formation”. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = **1755 or decline up to 1650 with** a stop loss of ₹ **1500 for** a target ₹ **2100 – ₹ 2300 levels** in the mid-term.