

02.06.25

BHARTIHEXA=1830



ABOUT THE COMPANY

Incorporated in 1995, Bharti Hexacom Ltd provides mobile telephony services in Rajasthan and Northeast circles in terms of Unified License (with Access Service Authorization) granted by the Department of Telecommunications, and Government of India. Company also provides fixed line and broadband services in Rajasthan. BHL is the 2nd-largest wireless mobile operator in these two circles.

TECHNICAL VIEW

BHARTIHEXA | CMP= ₹ 1830 | Stop loss ₹ 1650 | Tgt1: ₹ 2300 | Tgt2: ₹ 2450

On the daily chart, we are observing “Rounding formation” with good volume activity & prices taking support the short-term moving average. On the weekly & monthly charts, we are observing the “Strong Bull” candlestick formation. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = 1830 or decline up to 1760 with a stop loss of ₹1650 for a target of ₹ 2300 - ₹2450 levels in the mid-term.