

04.11.24

EPACK=449



ABOUT THE COMPANY

EPACK Durable Limited was founded in 2019 and operates as an Original Design Manufacturer (ODM) that specializes in room air conditioners. It is currently the second-largest ODM in India based on the number of units produced. In the fiscal year 2023, EPACK Durable Ltd achieved a 24% market share in domestically manufactured units among ODMs.

TECHNICAL VIEW

EPACK LTD | CMP= ₹ 449 | Stop loss ₹ 355 | Tgt1: ₹ 600 | Tgt2: ₹ 650

On the daily chart, we are observing a “Higher- High formation” with good volume activity & prices continue trading above short-term moving averages. On the weekly chart, we are observing the breakout of consolidation. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = **449** or **decline up to 400** with a stop loss of **₹ 355** for a target **₹ 600 – ₹ 650** levels in the mid-term.