

05.05.25

VMM=120



ABOUT THE COMPANY

Vishal Mega Mart Limited (formerly Rishanth Wholesale Trading Pvt Ltd) is a diversified retail company catering to middle and lower-middle-income groups in India. It offers products under three categories: apparel, general merchandise, and fast-moving consumer goods (FMCG). It operates 645 stores across 414 cities in India, complemented by an e-commerce platform (website and mobile app). The company utilizes a hub-and-spoke distribution model for efficient operations.

TECHNICAL VIEW

VMM | CMP= ₹ 120 | Stop loss ₹ 100 | Tgt1: ₹ 160 | Tgt2: ₹ 180

On the daily chart, we are observing a “Trendline breakout” with good volume activity & prices start trading above 50 DMA. On the weekly & monthly charts, we are observing the “Strong Bull” candlestick formation. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = 120 or decline up to 110 with a stop loss of ₹ 100 for a target ₹ 160 - ₹ 180 levels in the mid-term.