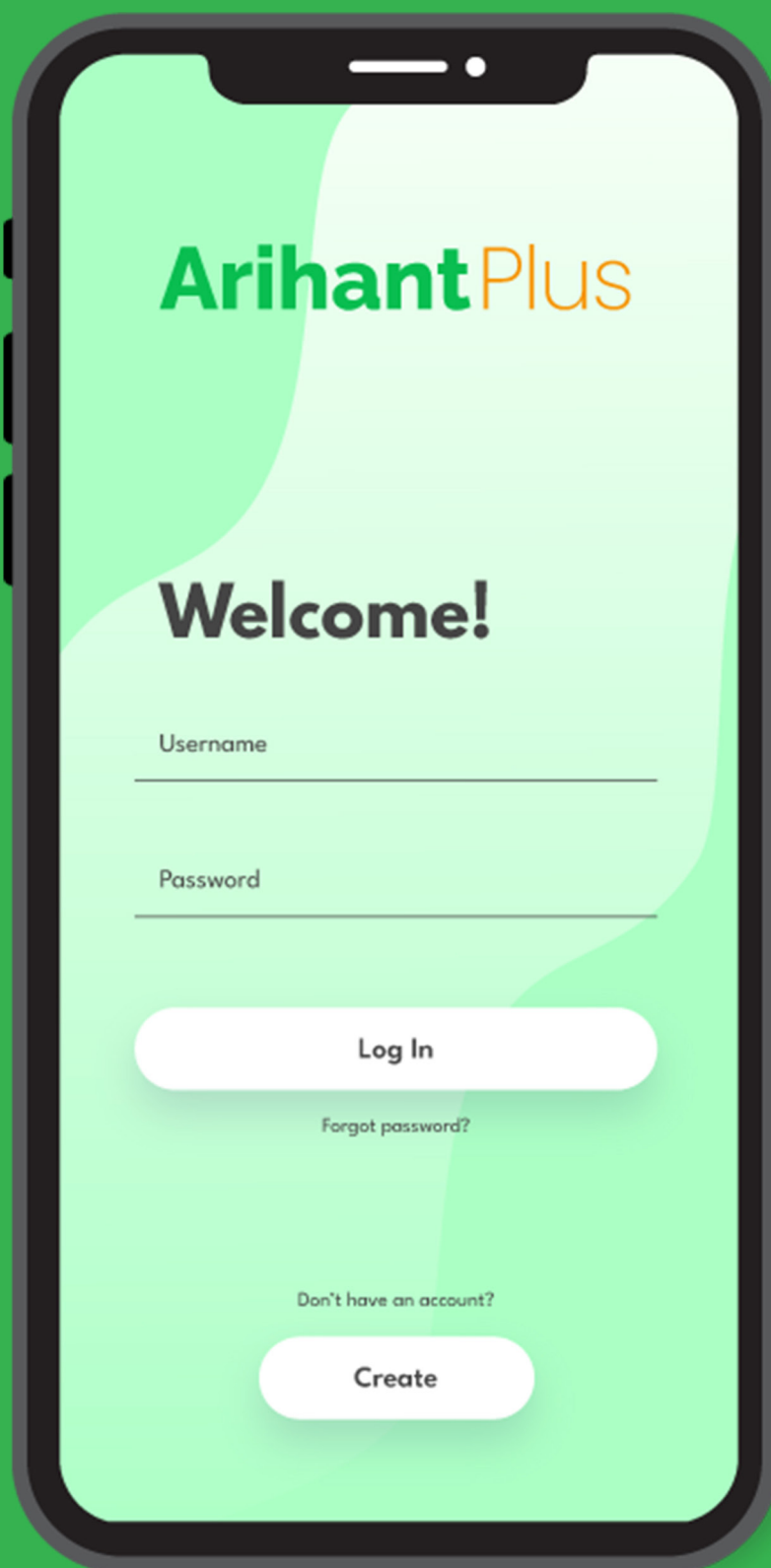


Arihant's **VALUE** *Plus*

Issue | **July, 2024**



MOVERS & SHAKERS









INDIAN INDICES

Indices	June-24	May-24	Change (%)
SENSEX	79,032.73	73,961.31	6.86
NIFTY 50	24,010.60	22,530.70	6.57
NIFTY BANK	52,342.25	48,983.95	6.86
NIFTY MIDCAP 100	55,736.90	51,705.70	7.80
NIFTY 500	22,559.70	21,103.30	6.90
NIFTY IT	36,157.50	32,386.10	11.65
NIFTY REALTY	1,104.75	1,019.40	8.37
NIFTY INFRA	9,133.95	8,668.00	5.38

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	June-24	May-24	Change (%)
AUTO 	57,293.11	53,026.17	8.05
BANKEX 	59,640.90	55,771.72	6.94
CD 	58,826.91	54,915.39	7.12
CG 	72,324.41	70,055.57	3.24
FMCG 	20,549.55	19,528.82	5.23
HC 	37,110.33	34,889.53	6.37
IT 	36,951.36	33,198.71	11.30
METAL 	33,050.57	32,713.24	1.03
OIL & GAS 	29,473.40	28,639.87	2.91
PSU 	21,203.72	20,888.36	1.51
REALTY 	8,634.76	7,979.82	8.21
TECK 	17,164.41	15,674.18	9.51





(Source: BSE)

GLOBAL INDICES

Indices	June-24	May-24	Change (%)
DOW JONES	39,118.86	38,686.32	1.12
NASDAQ	17,732.60	16,735.02	5.96
HANG SENG	17,716.47	18,079.61	-2.01
FTSE	8,179.68	8,275.48	-1.16
NIKKEI	39,341.54	38,487.90	2.22





(Source: MoneyControl)

COMMODITIES

Particular	June-24	May-24	Change (%)
MCX GOLD 	71,582.00	71,886.00	-0.42
MCX SILVER 	89,540.00	91,570.00	-2.22
MCX CRUDE OIL 	6,805.00	6,453.00	5.45
MCX NATURAL GAS 	217.80	215.20	1.21

(Source: Falcon software)

FOREX

Particular	June-24	May-24	Change (%)
USD-INR 	83.36	83.43	-0.08
EUR-INR 	89.30	90.50	-1.33
GBP-INR 	105.45	106.30	-0.80
JPY-INR 	51.80	53.04	-2.34

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for June 2024	4,76,851.85	4,52,506.3	24,345.55
Total for 2024*	21,14,981.32	21,47,486.75	-32,505.43

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for June 2024	2,31,659.00	2,05,281.00	26,378.00
Total for 2024*	13,05,106.00	11,16,623.00	1,88,482.00

*Till 26th June 2024

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup July-24

CMP = ₹24,010



On the monthly chart, we are observing a positive bull candle, which has close near upper range of the month. This suggests that the momentum on the upside is likely to continue. In coming month if Nifty trades and close above 24,549 level then it is likely to test 25,394 – 26,238 – 27,223 levels. However, if Nifty trades and close below 23,470 level then it can test 22,627 – 21,783 – 20,800 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 23,470 - 22,627 levels should be used, to long for a target of 25,394 – 26,238 – 27,223 levels.



MANINDS

CMP = ₹470



ABOUT THE COMPANY

Man Industries Ltd. is one of the largest Manufacturers and Exporters of LSAW and HSAW pipes in India with a total installed capacity of 1 million tonnes. The company is among leading manufacturer of large diameter pipes with 3 Decades of presence in Pipe Industry.

TECHNICAL VIEW

On the daily chart, we are observing a “Rounding bottom” formation and prices taking support near short-term moving averages. On the weekly as well as monthly charts, we are observing a breakout of long consolidation with good volume. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = 470 or decline up to 430 with a stop loss of ₹400 for a target ₹620 – ₹700 levels in the mid-term.

MANINDS | CMP = ₹470 | Stop loss ₹400 | Tgt1: ₹620 | Tgt2: ₹700

AUTO SECTOR JUNE SALES



Maruti Suzuki

Total Sales: 1,79,228 units, 12.42% YoY UP
 Domestic Sales: 1,48,195 units, 6.12% YoY UP
 PV Sales: 1,37,160 units, 3.10% YoY UP
 Exports: 31,033 units, 56.97 % YoY UP



TVS Motor

Total Sales: 3,33,646 units, 5.00% YoY UP
 Domestic Sales: 2,55,734 units, 8.00% YoY UP
 Exports: 76,074 units, -3.87% YoY Down



Mahindra & Mahindra

Total Sales: 69,397 units, 11.00 % YoY UP
 PV Sales: 40,022 units, 23.00% YoY UP
 M&HCV Sales: 3,274 units, 77.00% YoY UP
 Exports: 2,597 units, 4% YoY UP



Atul Auto

Total Sales: 2,628 units, 107.42% YoY UP



Bajaj Auto

Total Sales: 3,58,477 units, 5.00% YoY UP
 Domestic Sales: 2,16,451 units, 8.00% YoY UP
 CV Sales: 54,831 units, 16.00 % YoY UP
 Exports: 1,42,026 units, 1.00 % YoY UP



Escorts

Total Sales: 9,593 units, -2.6% YoY DOWN
 Domestic Sales: 9,359 units, 1.0% YoY UP
 Exports: 234 units, -59.7% YoY Down



Hero MotoCorp

Total Sales: 5,03,448 units, 15.20% YoY UP
 Motorcycle Sales: 4,73,228 units, 16.99% YoY UP
 Scooters Sales: 30,220 units, -7.06% YoY Down
 Domestic Sales: 4,91,416 units, 16.24 % YoY UP
 Exports: 12,032 units, -15.48% YoY Down



Ashok Leyland

Total Sales: 14,940 units, -2.00% YoY Down
 M&HCV Sales: 9,519 units, -4.00% YoY Down
 LCV Sales: 5,421 units, 3.00% YoY UP



Tata Motors

Total Sales: 74,147 units, -8.00% YoY Down
 CV Sales: 31,980 units, -7.00 YoY Down
 PV Sales: 43,624 units, -8.00% YoY Down



Volvo-Eicher Commercial Vehicles

Total Sales: 7,424 units, 10.6% YoY UP
 Exports: 421 units, 68.4% YoY UP

Eicher Motorcycle

Total Sales: 73,141 units, -5.00% YoY DOWN
 Exports: 7,024 units, -27.00 % YoY Down

(Source: BSE)

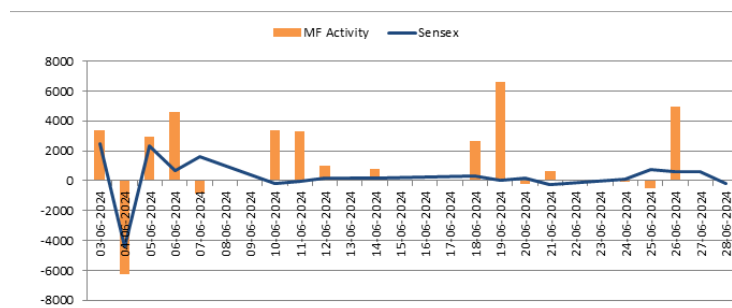


MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in June 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 79032.73 (6.86%) and 24010.60 (6.57%) respectively in June month.

MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 26,380.00 Crores in the month of June 2024. Highest buying was recorded in the 3rd week of the month when the fund houses made total net buy of Rs. 9,680.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Buyers to the tune of Rs. 24,345.55 Crores worth of equities in June 2024.



Mutual Fund Activity in June 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	88,964.00	85,190.00	3,776.00
2nd Week	52,886.00	44,321.00	8,564.00
3rd Week	56,178.00	46,498.00	9,680.00
4th Week	33,632.00	29,271.00	4,360.00
Total	231,660.00	205,280.00	26,380.00

Note: Mutual Fund activity as on 26th June 2024

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 02 nd July, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	58.62	32,708	05-Jan-10	27.84	11.81	14.15	12.97	100	100
ICICI Pru Bluechip Fund (G)	104.03	55,459	23-May-08	38.74	21.57	18.97	15.64	100	100
Mirae Asset Large cap Fund(G)	106.87	37,631	04-Apr-08	25.69	14.31	15.25	15.69	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	52.07	13,341	29-Jun-12	23.88	7.82	12.51	14.72	100	100
Kotak - Flexi Cap Fund (G)	81.61	48,469	11-Sept-09	39.17	18.88	17.43	15.22	100	100
SBI - Flexi Cap Fund (G)	107.38	20,648	29-Sept-05	29.80	15.69	16.27	13.47	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	142.90	17,668	25-Jun-07	51.24	18.33	21.04	16.27	100	100
HSBC MidCap Fund (G)	373.29	10,342	9-Aug-04	62.88	24.65	23.10	19.94	1000	5000

Note: Returns as on 02nd July, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 02 nd July, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.16	2,713.60	32,648	0.59	1.77	3.71	7.35	7.01
ICICI Pru Liquid Fund(G)	7.24	360.98	46,423	0.59	1.78	3.70	7.31	7.13
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.73	39.97	13,375	0.63	1.73	3.63	6.99	7.21

Note: NAV and Returns as on 02nd July, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 02 nd July, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	46.28	22,621	28-Dec-15	36.28	17.93	20.56	19.71
Axis LT Equity Fund(G)	91.78	34,896	29-Dec-09	28.82	10.99	14.51	16.50
Kotak Tax Saver(G)	116.59	5,769	23-Nov-05	41.62	21.34	20.44	14.10

Note: NAV and Returns as on 02nd July, 2024, Returns <1 yr annualised, >1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS JULY, 2024



July 01

- EUR German Prelim CPI m/m
- USD ISM Manufacturing PMI

July 02

- EUR Core CPI Flash Estimate y/y
- EUR CPI Flash Estimate y/y
- USD Fed Chair Powell Speaks
- USD JOLTS Job Openings

July 03

- USD ADP Non-Farm Employment Change
- USD ISM Services PMI
- USD Unemployment Claims
- USD FOMC Meeting Minutes

July 05

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- USD Employment Change
- INR FX Reserves, USD

July 07

- EUR French Parliamentary Elections

July 11

- GBP GDP m/m
- USD Core CPI m/m
- USD CPI y/y

July 12

- USD Core CPI m/m
- USD PPI m/m
- USD Prelim UoM Consumer Sentiment
- INR FX Reserves, USD
- INR CPI (YoY) (Jun)

July 15

- USD Empire State Manufacturing Index
- INR WPI Inflation (YoY) (Jun)

July 17

- USD CPI y/y

July 18

- GBP Claimant Count Change
- EUR Monetary Policy Statement
- USD Unemployment Claims
- EUR ECB Press Conference

July 22

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI

July 25

- USD Unemployment Claims
- USD Advance GDP q/q

July 26

- USD Core PCE Price Index m/m
- USD Revised UoM Consumer Sentiment

July 30

- USD CB Consumer Confidence
- USD JOLTS Job Openings
- EUR German Prelim CPI m/m

July 31

- EUR Core CPI Flash Estimate y/y
- USD ADP Non-Farm Employment Change
- USD Employment Cost Index q/q
- USD Pending Home Sales m/m
- USD Federal Funds Rate



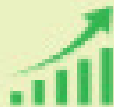
**THINK
BIG
START SMALL**

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



**DISCIPLINED
INVESTMENT**



**POWER OF
COMPOUNDING**



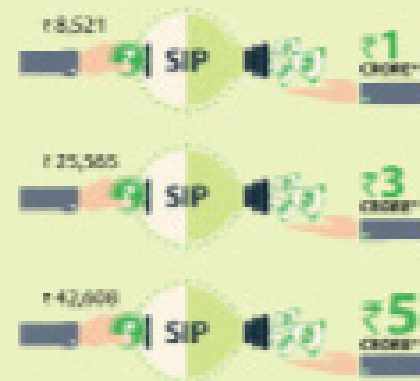
**RUPEE COST
AVERAGING**



**SMALL POCKET
INVESTMENT**

*Note: The above figures are calculated for the use of rupee cost averaging for illustration purposes only. Actual fund investments are subject to market risks. Investors should always consult a financial advisor before investing in any financial instrument.

20 YEARS PERIOD



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