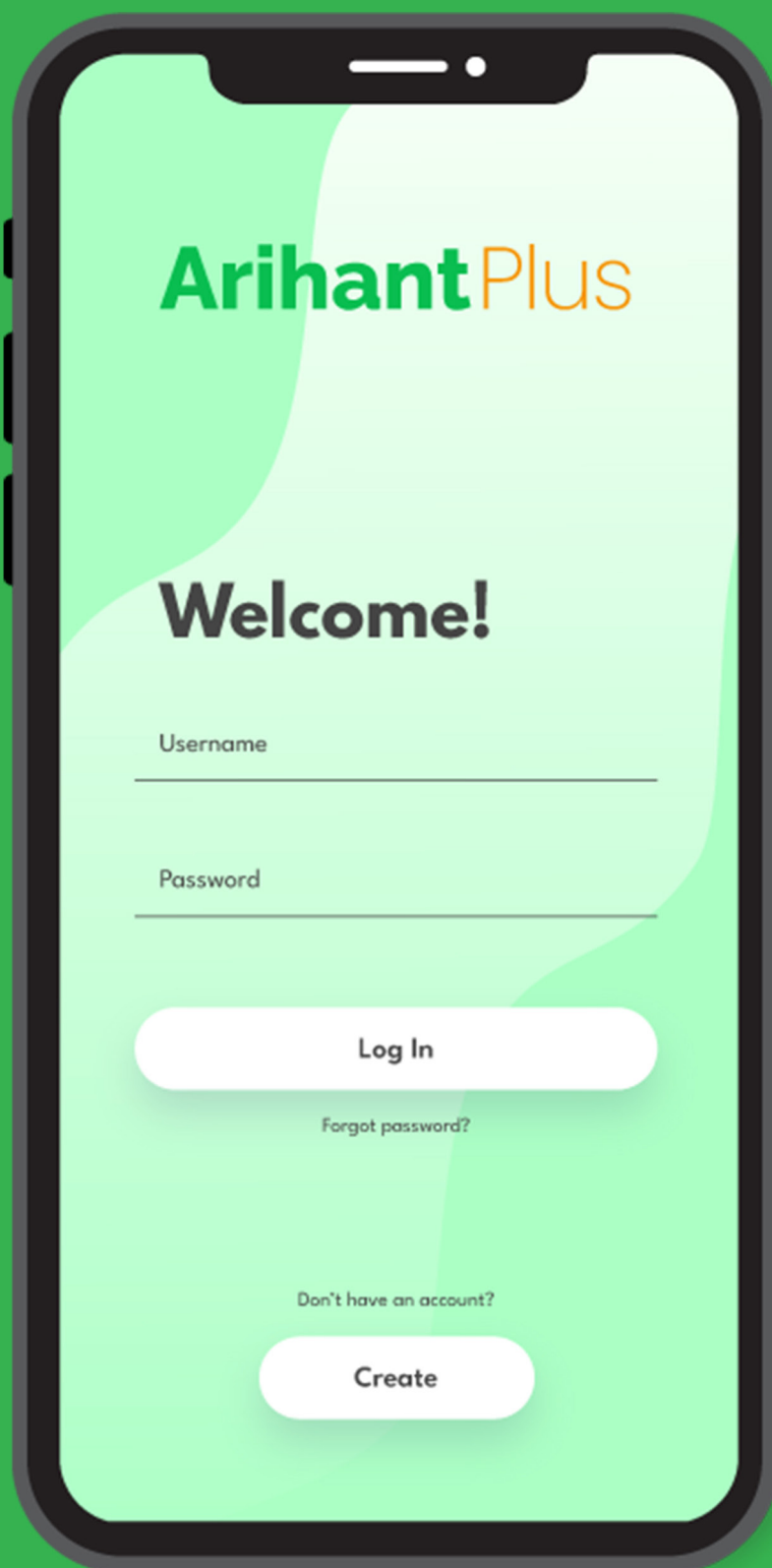


# Arihant's **VALUE** *Plus*

Issue | **Sep, 2024**



The image shows a smartphone screen with a light green background. At the top, the text "ArihantPlus" is displayed in green and orange. Below it, the word "Welcome!" is written in bold black. There are two input fields: "Username" and "Password", each with a horizontal line underneath. A white rounded button labeled "Log In" is centered below the fields. Underneath the button is the text "Forgot password?". At the bottom, the text "Don't have an account?" is followed by a white rounded button labeled "Create".

**ArihantPlus**

**Welcome!**

Username

Password

**Log In**

Forgot password?

Don't have an account?

**Create**

# MOVERS & SHAKERS



## INDIAN INDICES

Indices	Aug-24	July-24	Change (%)
SENSEX	82,365.77	81,741.14	0.76
NIFTY 50	25,235.90	24,951.15	1.14
NIFTY BANK	51,351.00	51,553.40	-0.39
NIFTY MIDCAP 100	59,286.65	58,990.90	0.50
NIFTY 500	23,734.55	23,530.80	0.87
NIFTY IT	42,787.80	40,851.10	4.74
NIFTY REALTY	1,053.40	1,093.75	-3.69
NIFTY INFRA	9,425.75	9,499.45	-0.78

(Source: BSE & NSE)

## BSE SECTORAL INDICES

Indices	Aug-24	July-24	Change (%)
AUTO 	59,040.86	60,185.44	-1.90
BANKEX 	58,311.51	58,865.99	-0.94
CD 	63,590.04	60,929.37	4.37
CG 	73,169.37	75,640.12	-3.27
FMCG 	23,022.21	22,507.43	2.29
HC 	43,177.32	40,519.01	6.56
IT 	43,486.56	41,706.91	4.27
METAL 	32,455.81	32,771.06	-0.96
OIL & GAS 	32,978.10	32,563.42	1.27
PSU 	21,977.07	22,813.91	-3.67
REALTY 	8,233.53	8,540.17	-3.59
TECK 	19,963.43	19,088.32	4.58


(Source: BSE)

## GLOBAL INDICES

Indices	Aug-24	July-24	Change (%)
DOW JONES	41,563.08	40,842.79	1.76
NASDAQ	17,713.62	17,599.40	0.65
HANG SENG	17,989.07	17,344.60	3.72
FTSE	8,376.63	8,367.98	0.10
NIKKEI	38,647.75	39,101.82	-1.16





(Source: MoneyControl)

## COMMODITIES

Particular	Aug-24	July-24	Change (%)
MCX GOLD 	71,651.00	69,655.00	2.87
MCX SILVER 	83,300.00	83,596.00	-0.35
MCX CRUDE OIL 	6,201.00	6,524.00	-4.95
MCX NATURAL GAS 	178.70	172.50	3.59

(Source: Falcon software)

## FOREX

Particular	Aug-24	July-24	Change (%)
USD-INR 	83.84	83.69	0.18
EUR-INR 	90.65	90.27	0.42
GBP-INR 	110.08	107.50	2.40
JPY-INR 	57.36	55.89	2.63

(Source: Investing.com)

## FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Aug 2024	3,49,157.5	3,54,709.51	-5,552.01
Total for 2024*	28,36,899.50	28,48,897.89	-11,998.39

(Source: CDSL)

## MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Aug 2024	2,00,734.00	1,65,110.00	35,621.00
Total for 2024*	17,86,368.00	15,35,326.00	2,51,042.00

\*Till 28<sup>th</sup> Aug 2024

# Market Outlook & Technical Stocks to Watch

## Monthly Market Roundup Sep-24

CMP = ₹25,235



On the monthly chart, we are observing a high wave “Doji” candle, which suggests that momentum on the upside may continue. In coming month if Nifty trades and close above 25,501 level then it is likely to test 25,903 – 26,304 – 26,772 levels. However, if Nifty trades and close below 24,968 level then it can test 24,567 – 24,166 – 23,699 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 24,968 – 24,567 levels should be used, to long for a target of 25,903 – 26,304 – 26,772 levels.



## JIOFIN

CMP = ₹344



## ABOUT THE COMPANY

JFSL was originally incorporated as Reliance Strategic Investments Private Limited in July 1999 under the Companies Act 1956. Jio Financial Services Limited was incorporated on July, 23. JFSL is a NBFC-ND-SI registered with RBI. The company is a holding company and will operate its financial services business through its consumer-facing subsidiaries namely Jio Finance Limited (JFL), Jio Insurance Broking Limited (JIBL), and Jio Payment Solutions Limited (JPSTL), and joint venture namely Jio Payments Bank Limited (JPBL).

## TECHNICAL VIEW


On the daily chart, we observe the breakout of the “Downward slopping Trendline” with volume. We also observed that prices consolidate near 200SMA and close above 50SMA. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = 344 or decline up to 325 with a stop loss of ₹290 for a target ₹430 – ₹460 levels in the mid-term.

JIOFIN LTD | CMP= ₹344 | Stop loss ₹290 | Tgt1: ₹430 | Tgt2: ₹460



# AUTO SECTOR


## AUG SALES



**Maruti Suzuki**  
**Total Sales: 1,81,782 units, -3.86% YoY DOWN**  
 Domestic Sales: 1,55,779 units, -5.28% YoY DOWN  
 PV Sales: 1,43,075 units, -8.35% YoY DOWN  
 Exports: 26,003 units, 5.64 % YoY UP




**TVS Motor**  
**Total Sales: 3,91,588 units, 13.00% YoY UP**  
 Domestic Sales: 2,89,073 units, 13.00% YoY UP  
 Exports: 99,976 units, 14.00% YoY UP



**Mahindra & Mahindra**  
**Total Sales: 76,755 units, 16.00 % YoY UP**  
 PV Sales: 43,277 units, 16.00% YoY UP  
 M&HCV Sales: 3,474 units, 81.00% YoY UP  
 Exports: 3,060 units, 26% YoY UP




**Atul Auto**  
**Total Sales: 2,834 units, 8.58% YoY UP**



**Bajaj Auto**  
**Total Sales: 3,97,804 units, 16% YoY UP**  
 Domestic Sales: 2,53,827 units, 24.00% YoY UP  
 CV Sales: 62,626 units, 11.00 % YoY UP  
 Exports: 1,43,977 units, 5.00 % YoY UP




**Escorts**  
**Total Sales: 5,614 units, 0.4% YoY UP**  
 Domestic Sales: 5,205 units, 0.1% YoY UP  
 Exports: 409 units, 3.5% YoY UP




**Hero MotoCorp**  
**Total Sales: 5,12,360 units, 4.83% YoY UP**  
 Motorcycle Sales: 4,78,215 units, 5.75% YoY UP  
 Scooters Sales: 34,145 units, -6.53% YoY DOWN  
 Domestic Sales: 4,92,263 units, 4.08 % YoY UP  
 Exports: 20,097 units, 27.43% YoY UP



**Ashok Leyland**  
**Total Sales: 14,463 units, -7.00% YoY DOWN**  
 M&HCV Sales: 8,663 units, -11.00% YoY Down  
 LCV Sales: 5,557 units, 0.45% YoY UP



**Tata Motors**  
**Total Sales: 71,693 units, -8.09% YoY Down**  
 CV Sales: 70,006 units, -8.00 YoY Down  
 PV Sales: 44,486 units, -3.00% YoY Down  
 Exports: 1687 units, 3.54% YoY DOWN



**Volvo-Eicher Commercial Vehicles**  
**Total Sales: 6,543 units, 1.0% YoY UP**  
 Exports: 255 units, -23.2% YoY DOWN  
**Eicher Motorcycle**  
**Total Sales: 73,629 units, -5.00% YoY DOWN**  
 Exports: 8,006 units, -2.00 % YoY Down

(Source: BSE)

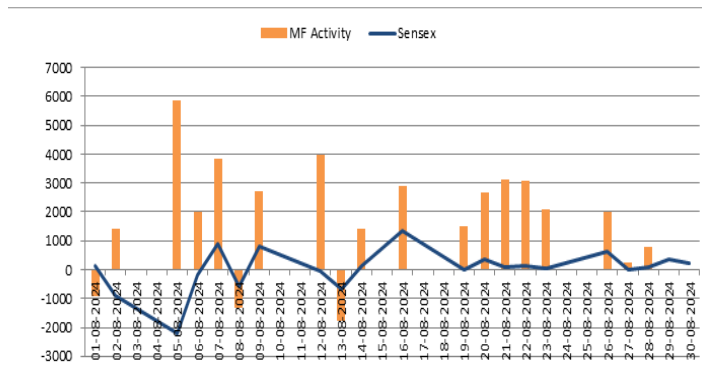


## MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in August 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 82,365.77 (0.76%) and 25,235.90 (1.14%) respectively in August month.

### MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 35,621.00 Crores in the month of August 2024. Highest buying was recorded in the 2<sup>nd</sup> week of the month when the fund houses made total net buy of Rs. 13,103.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Sellers to the tune of Rs. -5,552.01 Crores worth of equities in August 2024.



### Mutual Fund Activity in August 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	23,584.00	23,100.00	484.00
2nd Week	59,338.00	46,234.00	13,103.00
3rd Week	39,688.00	33,190.00	6,496.00
4th Week	47,640.00	35,170.00	12,470.00
5th Week	30,484.00	27,416.00	3,068.00
Total	200,734.00	165,110.00	35,621.00

Note: Mutual Fund activity as on 28<sup>th</sup> Aug 2024

## Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 30 <sup>th</sup> Aug, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	61.32	35,013	05-Jan-10	34.00	9.84	16.06	13.17	100	100
ICICI Pru Bluechip Fund (G)	109.93	62,717	23-May-08	42.64	20.39	22.16	15.86	100	100
Mirae Asset Large cap Fund(G)	112.64	41,352	04-Apr-08	30.22	13.42	17.98	15.89	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	55.21	14,075	29-Jun-12	33.29	6.21	14.95	15.06	100	100
Kotak - Flexi Cap Fund (G)	83.20	53,783	11-Sept-09	37.00	16.95	19.61	15.20	100	100
SBI - Flexi Cap Fund (G)	111.61	22,816	29-Sept-05	31.76	14.48	18.76	13.59	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	151.13	20,014	25-Jun-07	44.20	18.79	24.20	16.48	100	100
HSBC MidCap Fund (G)	394.34	11,882	9-Aug-04	59.22	24.50	26.71	20.05	500	5000

Note: Returns as on 30<sup>th</sup> Aug, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

## Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 30 <sup>th</sup> Aug, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.07	2,744.41	27,339	0.58	1.75	3.66	7.37	7.01
ICICI Pru Liquid Fund(G)	7.13	365.10	50,078	0.58	1.76	3.66	7.34	7.13
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.62	40.40	13,375	0.53	1.70	3.60	6.99	7.21

Note: NAV and Returns as on 30<sup>th</sup> Aug, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

## ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 30 <sup>th</sup> Aug, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	49.06	25,617	28-Dec-15	38.40	17.38	23.42	20.11
Axis LT Equity Fund(G)	96.97	34,896	29-Dec-09	37.89	9.35	16.98	16.74
Kotak Tax Saver(G)	118.99	6,335	23-Nov-05	38.77	19.73	23.14	14.10

Note: NAV and Returns as on 30<sup>th</sup> Aug, 2024, Returns <1 yr annualised, >1 yr compounded annualised.

# THE MONTH AHEAD

## KEY FINANCIAL EVENTS

### SEP, 2024



#### Sep 03

-USD ISM Manufacturing PMI

#### Sep 04

-USD JOLTS Job Openings  
-INR Nikkei Services PMI (Aug)

#### Sep 05

-USD Unemployment Claims  
-USD ISM Services PMI

#### Sep 06

-USD Average Hourly Earnings m/m  
-USD Non-Farm Employment Change  
-USD Unemployment Rate  
-INR FX Reserves, USD

#### Sep 10

-GBP Claimant Count Change

#### Sep 11

-USD GDP m/m  
-USD Core PPI m/m  
-USD CPI y/y

#### Sep 12

-EUR Monetary Policy Statement  
-USD Core CPI m/m  
-USD CPI y/y  
-USD Unemployment Claims  
-INR CPI (YoY) (Aug)  
-INR Industrial Production (YoY) (Jul)

#### Sep 13

-INR WPI Inflation (YoY) (Aug)

#### Sep 17

-USD Core Retail Sales m/m

#### Sep 18

-USD CPI y/y  
-USD Federal Funds Rate

#### Sep 19

-USD FOMC Press Conference  
-GBP Official Bank Rate  
-USD Unemployment Claims

#### Sep 23

-EUR French Flash Manufacturing/Services PMI  
-EUR German Flash Manufacturing/Services PMI  
-GBP Flash Manufacturing/Services PMI  
-USD Flash Manufacturing/Services PMI

#### Sep 26

-USD Final GDP q/q  
-USD Unemployment Claim

#### Sep 27

-USD Core PCE Price Index m/m

#### Sep 30

-EUR German Prelim CPI m/m



THINK  
**BIG**  
START **SMALL**

## WHY SIP INVESTMENT



**DISCIPLINED INVESTMENT**



**POWER OF COMPOUNDING**

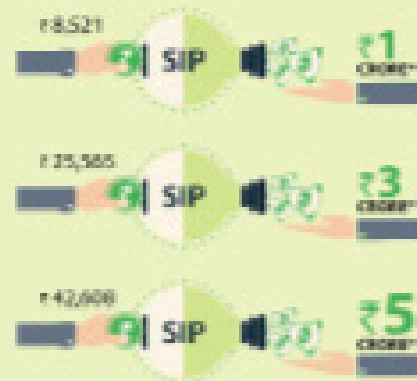


**RUPEE COST AVERAGING**



**SMALL POCKET INVESTMENT**

## 20 YEARS PERIOD

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