

## INVESTIGATION DEPARTMENT

### CIRCULAR

Circular No: NSE/INVG/2010/570  
Download No: NSE/INVG/2010/16436

December 02, 2010

Dear Members,

**Sub: SEBI order against Mr. Sanjay Dangi, his associates and other entities in various scrips.**

SEBI vide its ad interim ex-parte order no. WTM/KMA/ISD/320/12/ 2010 (copy attached) dated December 02, 2010 has issued the following directions:

- A. The persons/entities mentioned in the table below are restrained from accessing the securities market and further prohibited from buying, selling or dealing in securities in any manner whatsoever, till further directions:

Sr.	Entity	Permanent Account Number
<b>Dangi Group Entities</b>		
1.	Alpana Sanjay Dangi	AFNPD2805C
2.	Amit Business Limited	AACCA6091Q
3.	Ashoka Finstock Limited	AADCA7725J
4.	Goldflag Trading Company P Limited	AACCG2601E
5.	Ivory Consultants Private Limited	AAACI5518C
6.	Mentor Capital Limited (erstwhile Pacific Corporate Services Limited)	AACCP7995G
7.	Sanjay Soumitra Singh Dangi	AHSPD6986H
8.	Sunil Somitra Singh Dangi	AZPD2714P
9.	Supersun Trading Company Private Limited	AAICS7352N
10.	Top City Mercantile Company Private Limited	AACCT1775G
<b>Ashika Group Entities</b>		
11.	Calcom Consultancy Services Private Limited	AABCC0899F
12.	Cynosure Tie-Up Private Limited	AACCC8722E
13.	Delight Tie-Up Private Limited	AACCD4249H

<b>Sr.</b>	<b>Entity</b>	<b>Permanent Account Number</b>
14.	Forever Merchants Private Limited	AAACF9807H
15.	Fountain Vanijya Private Limited	AABCF1407E
16.	Hanurang Vinimay Private Limited	AAACH6707Q
17.	Micro Management Private Limited	AABCM8245K
18.	PR Vyapaar Private Limited	AAECP3304K
19.	Pushkar Banijya Limited	AABCP9780E
20.	Rosewood Vanijya Private Limited	AADCR3600D
21.	Sarswati Vincom Limited	AAECS4656B
22.	Splendor Vanijya Private Limited	AAKCS0981P
23.	Winall Vinimay Private Limited	AAACW8004B
24.	Withal Commercial Private Limited	AAACW2222R

B. The promoter/promoter related entities of Murli Industries Limited, Ackruti City Limited, Welspun Gujarat Stahl Rohren Limited (now Welspun Corp. Limited) and Brushman India Limited mentioned below in the table are hereby directed not to buy, sell or deal in the securities of their own companies and their listed group companies, in any manner whatsoever, till further directions:

<b>Sr.</b>	<b>Entity</b>	<b>Permanent Account Number</b>
<b>Entities Connected to Murli Industries limited</b>		
1.	Ambaji Papers Private Limited	AAFCA2276C
2.	Bajranglal Bankatlal Maloo	ACHPM5764C
3.	Bajranglal Maloo (HUF)	AAAHB8633E
4.	Inco Infrastructures Private Limited	AABCI3615H
5.	Kanhaiya Mining And Minerals Private Limited	AACCK5740L
6.	Krishnum Investments Private Limited	AACCK5953H
7.	Lakhi Packaging Private Limited	AABCL0873C
8.	Lalchand B Maloo (HUF)	AA AHL2224F
9.	Lalchand Bankatlal Maloo	ACGPM0657D
10.	Mahesh Maloo	AFXPM4524R
11.	Murli S Maloo	ACGPM0665D
12.	Nandlal B Maloo (HUF)	AAAHN6253N
13.	Ramji Agri Business Private Limited	AACCR9946F
14.	Ramkrishana Fabrication & Machinerries Private Limited	AADCR0189F

<b>Sr.</b>	<b>Entity</b>	<b>Permanent Account Number</b>
15.	Runicha Alloys And Steel Private Limited	AACCR9947E
16.	Simple Mining And Power Private Limited	AAJCS0291D
17.	Sunilkumar S Maloo	ACGPM0659P
18.	Taitan Management Services Private Limited	AACCT2473R
<b>Entities Related to Ackruti City Limited</b>		
19.	Cello Finance Corporation	AAFFC0147D
20.	Cello Pens And Stationery Private Limited	AABCC1808J
21.	Falguni Vyomesh Shah	AAFPS0667J
22.	Hemant Mahipatray Shah (HUF)	AAAHH1062F
23.	Khandesh Builders Limited	AAACK8222H
24.	Kunjai Hemant Shah	AAGPS9693B
25.	Lata Mahipatray Shah	AAGPS9692A
26.	Mahipatray V Shah (HUF)	AAFHM0519R
27.	Naresh Jayantilal Shah	AADPS0903R
28.	Pankaj G Rathod	AAAPR5522N
29.	Pradeep G Rathod	AAAPR5520Q
30.	Sangeeta P Rathod	AAAPR5521R
31.	Vyomesh Mahipatray Shah (HUF)	AAAHV1442H
<b>Welspun Group Entities</b>		
32.	GRG Cosmetics Private Limited	AABCG6334M
33.	Krishiraj Trading Limited	AAACK2257N
34.	Welspun Mercantile Limited	AAACW2876K
35.	Welspun Polybuttons Private Limited	AAACW0036H
36.	Welspun Trading Limited	AAACW2877J
37.	Welspun Wintex Limited	AAACW0488M
<b>Brushman India Limited</b>		
38.	Kapil Kumar	AALPK9933F

C. The respective trading members are advised to square off, at the earliest, existing open positions in the Futures and Options Segment, if any, for the persons/entities mentioned above and also ensure that said persons/entities do not take fresh positions or increase their open positions

D. Murli Industries Limited, Ackruti City Limited, Welspun Gujarat Stahl Rohren Limited (now Welspun Corp. Limited) and Brushman India Limited, and their respective promoters are directed to cease and desist from carrying out the activities mentioned above in this Order which is *prima facie* in contravention of the securities laws.

- E. Murli Industries limited, Ackruti City Limited, Welspun Gujarat Stahl Rohren Limited (now Welspun Corp. limited) and Brushman India Limited and their respective promoters are further directed to ensure that, the shareholding of the promoters/promoter group in the said companies is not altered in any manner till further directions.
- F. The stock brokers namely, Sanchay Fincom Limited, Sanchay Finvest Limited and Ashika Stock Broking Limited are hereby directed not to buy, sell or deal in the securities in their own/proprietary account in any manner till further directions in this regard. They are further directed not to take/deal with fresh/new clients with immediate effect until further orders.

This Order shall come into force with immediate effect.

For further updates in this regard members are requested to check the consolidated list of such entities on the Exchange website <http://www.nseindia.com> home page under “Communiqué – Regulatory Actions” and ensure compliance of the same.

In case of any further queries, members are requested to contact the following officials:

Ms. Manisha Khalasi, Mr. Avishkar Naik  
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Fax: 022-26598194

**For National Stock Exchange of India Limited**

**Nisha Subhash  
Asst. Vice President  
Investigation**