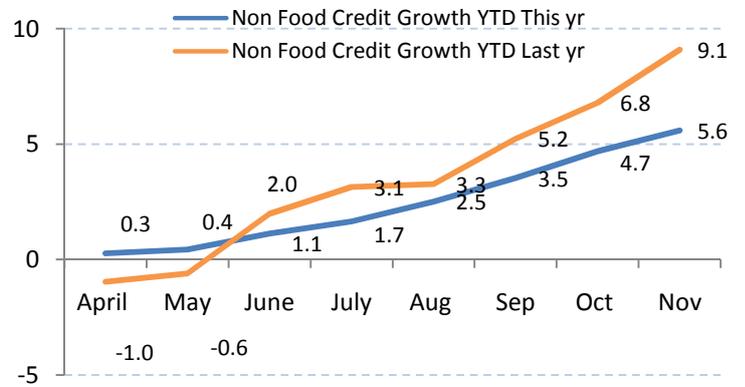
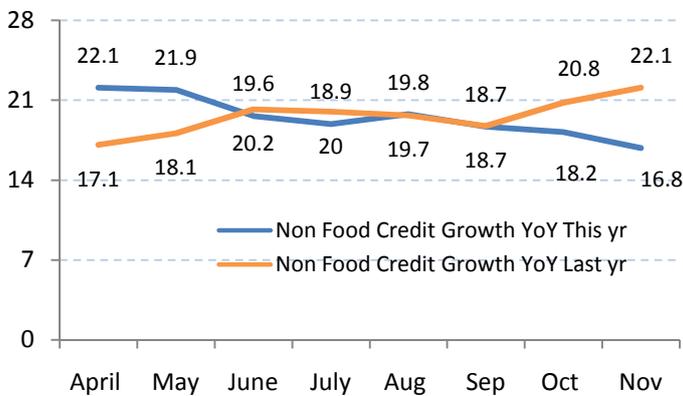


**Sectoral Deployment of Bank Credit Nov 2011**

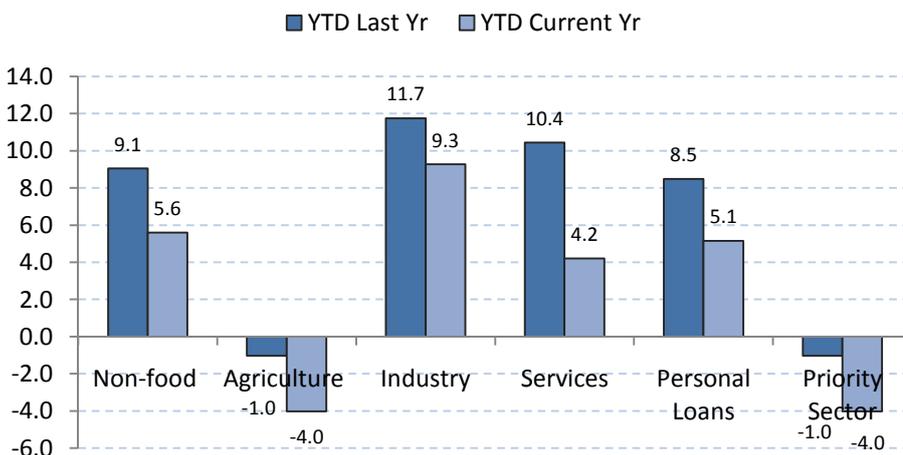
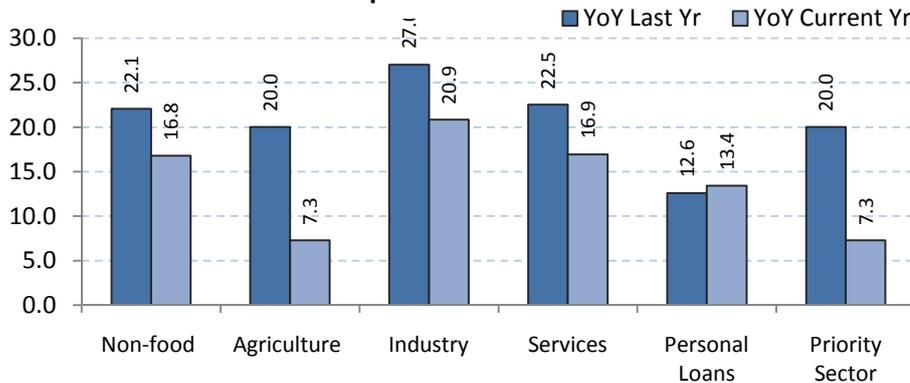
The credit growth remains sluggish at 17.2% YoY. Food credit growth tapered to 39% YoY from 51% in August '11. Industry growth seems reasonable at 21%YoY despite a heavy large-industry base helped by medium sector growth at 29%YoY.

- Non-food gross bank credit growth was reduced to 16.8% YoY from 22% in April 2011 at Rs 38,72,386 cr. This was mainly contributed by medium scale industries followed by large industry sector.
- Agriculture slowed further to 7.3% from 20% in the previous year
- YoY Credit to industry was led by infrastructure, metals and metal products, textiles, engineering, gems and jewellery, food processing, mining and quarrying and rubber, plastic and their products.
- MoM credit to industry was led by Chemical, metals, power etc. With Rs 4500 cr disbursement in November, credit to power segment grew by 28% YoY.

**Slow Down Increases**

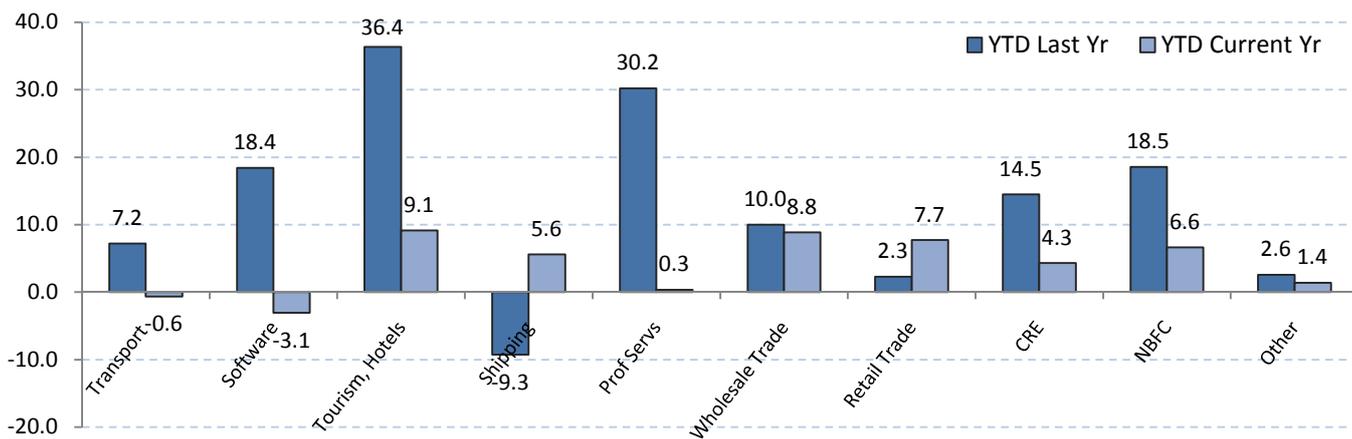


**Overall Non Food and its components**



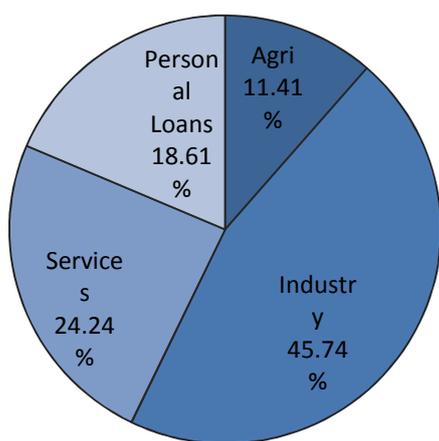
**Non Food Credit Growth**

- Non-food credit growth is consistently slowing at 16.8% YoY and at 5.6% YTD
- The halt in rate hike is a good indication but healthy growth may resume only after the rate cut begins.
- The industry growth has been still better (mainly the medium scale industry) than the overall growth
- YTD – All segments lingered

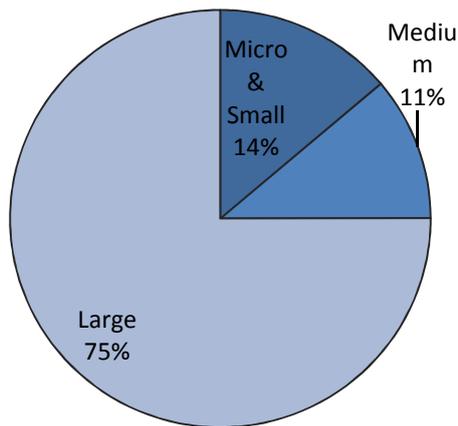


### Break up of Services

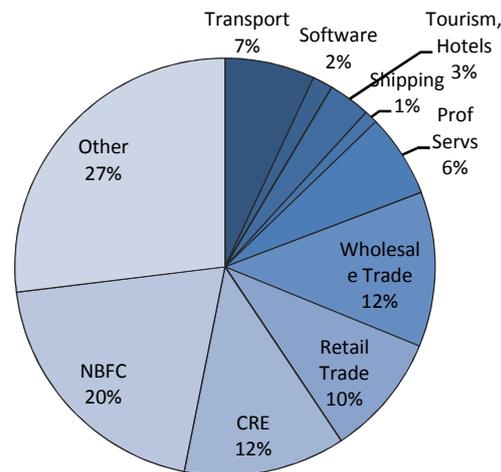
Most areas have slowed down. Whole sale trade has picked up while retail also remains healthy. NBFC which also form significant chunk of the pack, continued to record some growth.



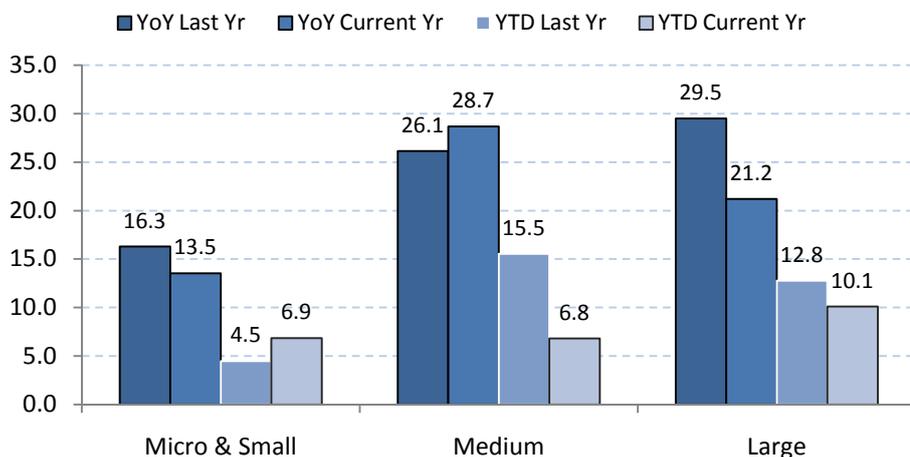
Overall Break up



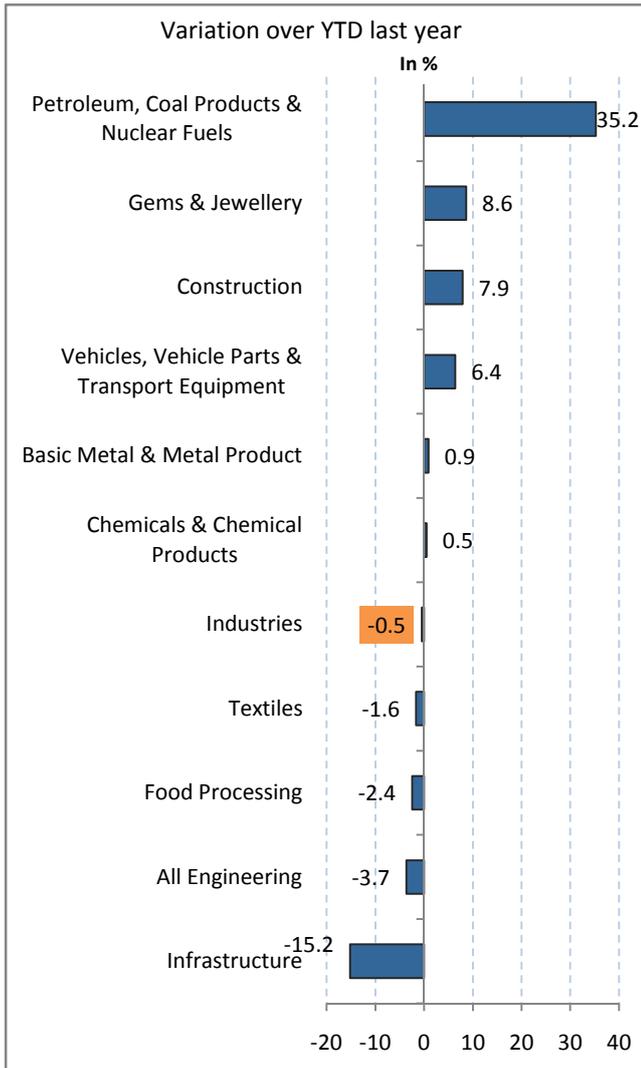
Industry Break-up



Services Break-up



Large industry growth has to be seen in the light of a heavy base of 3G loans as well as power sector loans



**Top five industries -**  
 Overall infra captures 32.5% of overall industry of which power is 16.6%  
 Next is basic metal at 12.9% of which iron and steel is 10.1%  
 Textile is third with 8.9%  
 Chemical is fourth at 5.8%  
 Engineering is fifth at 5.8%

**Industries with substantial weight and higher variation in YTD growth this year vs. last year**



Sector	Nov 18, 2011	YoY %	YTD %
Gross Bank Credit (II + III)	3,950,275	17.2	5.9
Food Credit	77,890	38.5	21.5
Non-food Credit (1 to 4)	3,872,386	16.8	5.6
Agriculture & Allied Activities	441,841	7.3	-4.0
Industry (Micro & Small, Medium and Large )	1,771,183	20.9	9.3
Micro & Small	244,825	13.5	6.9
Medium	197,181	28.7	6.8
Large	1,329,177	21.2	10.1
Services	938,709	16.9	4.2
Personal Loans	720,653	13.4	5.1

Sectoral deployment of credit is collected by RBI on a monthly basis from select 47 SCB's accounting for about 95% of the total non-food credit deployed by all SCB's for the month.

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