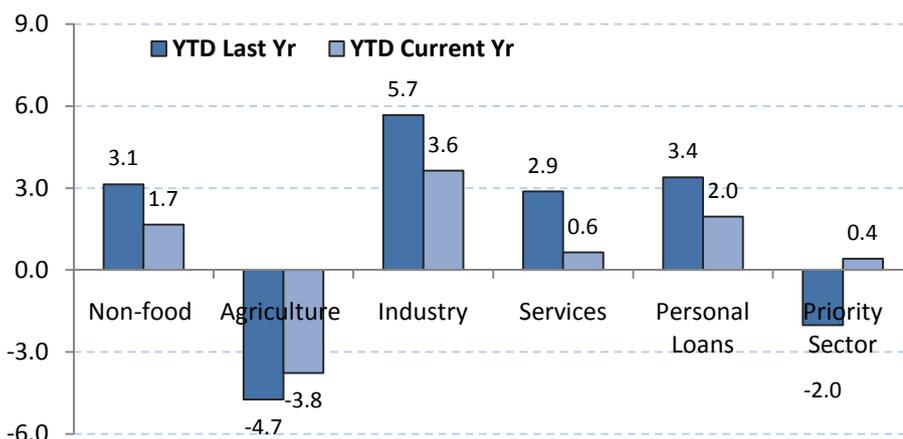
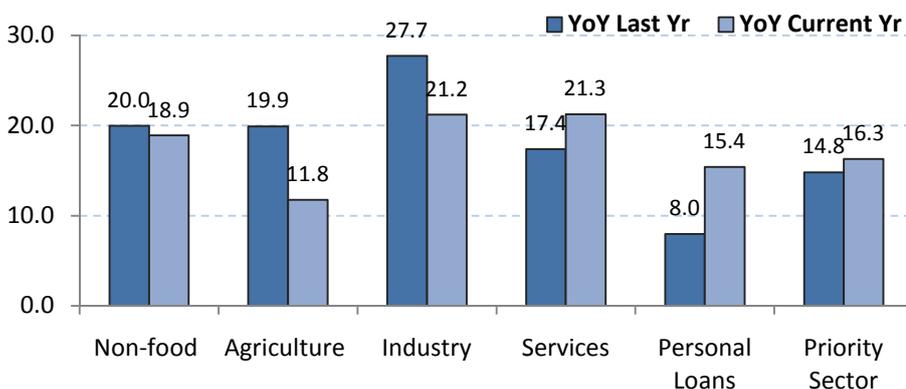
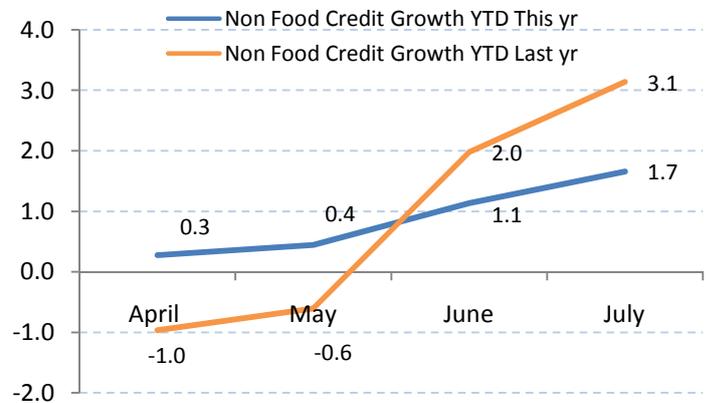
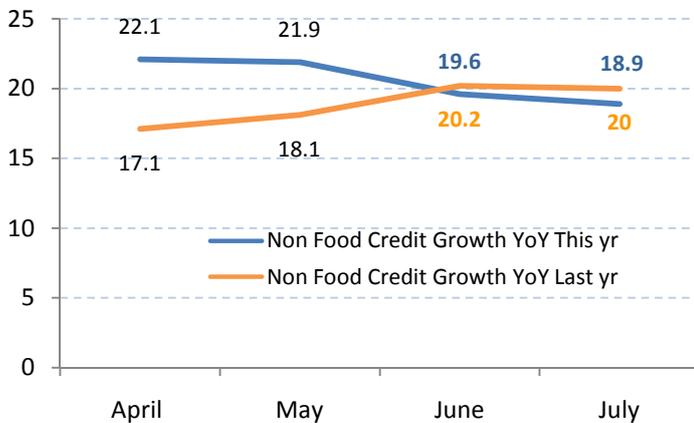


Sectoral Deployment of Bank Credit July 2011

The credit growth though slowing down, is not apprehensively low, if we compare the repo rate last year which stood at 5.75% as against 8% now. The 3G loans last year made for a heavy base for the industry sector and hence a growth of 21.2% YoY can be considered very decent.

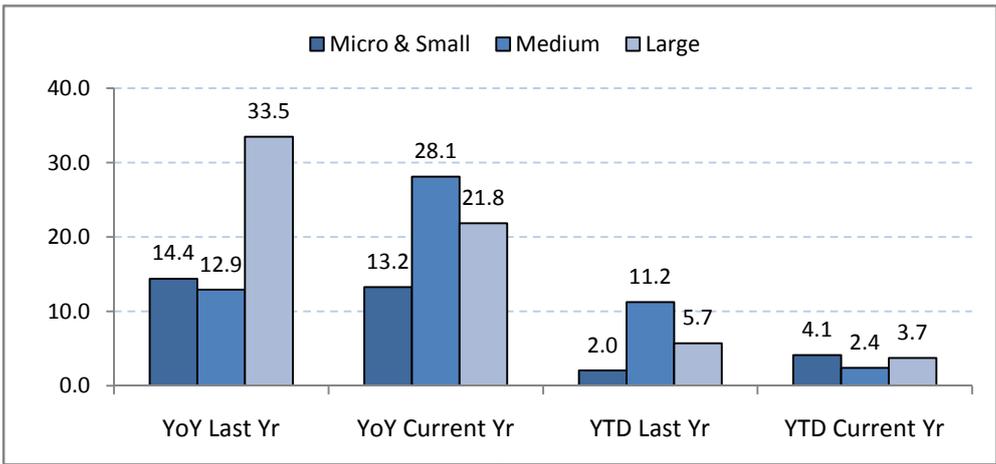
- Non-food gross bank credit growth continued to slow down as it grew by 18.9% YoY in July 2011 at Rs 37,28,158 cr as compared to 20.0 % YoY last year. A visible slowdown month over month is seen.
- Agriculture slowed and increased by 11.8 % as compared to 19.9% in the previous year
- Credit to industry remained healthy and increased by 21.2% YoY in July 2011 as compared to 27.7% in previous year, led by infrastructure, metals and metal products, engineering, food processing, mining and quarrying and rubber, plastic and their products.
- Apart from micro & small and large industry, growth was better in housing, vehicle and education segment.

A Visible Slow Down

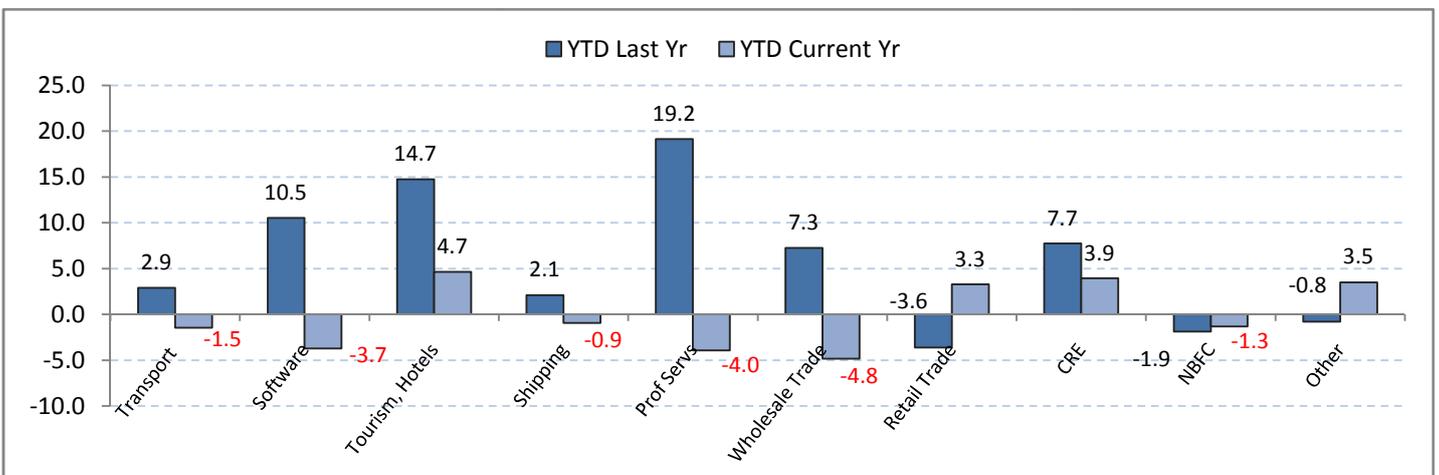


Overall Sector Break-up

- YoY non-food credit growth at 18.9% as well as YTD at 1.7% was slower than last year.
- Repo rate in July 2010 was 5.75% as against 8% now.
- YoY – Industry growth slowed but services, personal loan still look good
- YTD - Priority and agriculture loans better than last year. Personal Loan showing slow but continuous growth

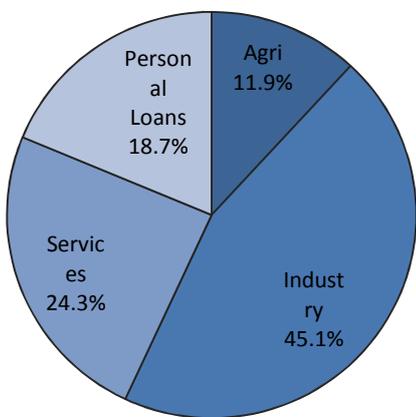


- Micro & Small as well as large industry supporting growth
- Large industry has a heavy base growth of last year, partially due to 3G loans as well as power sector loans

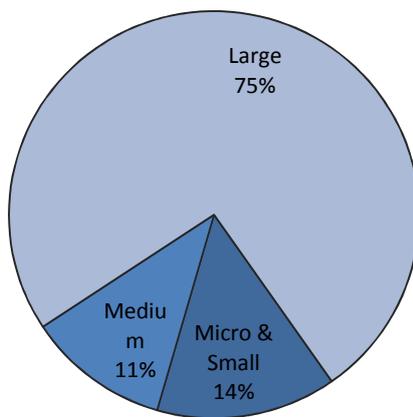


Break up of Services

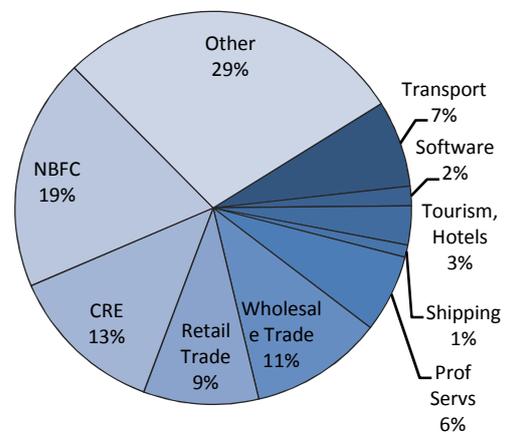
Commercial real estate picked up marginally, but trade and NBFC which also form significant chunk of the pack, continued to remain slow



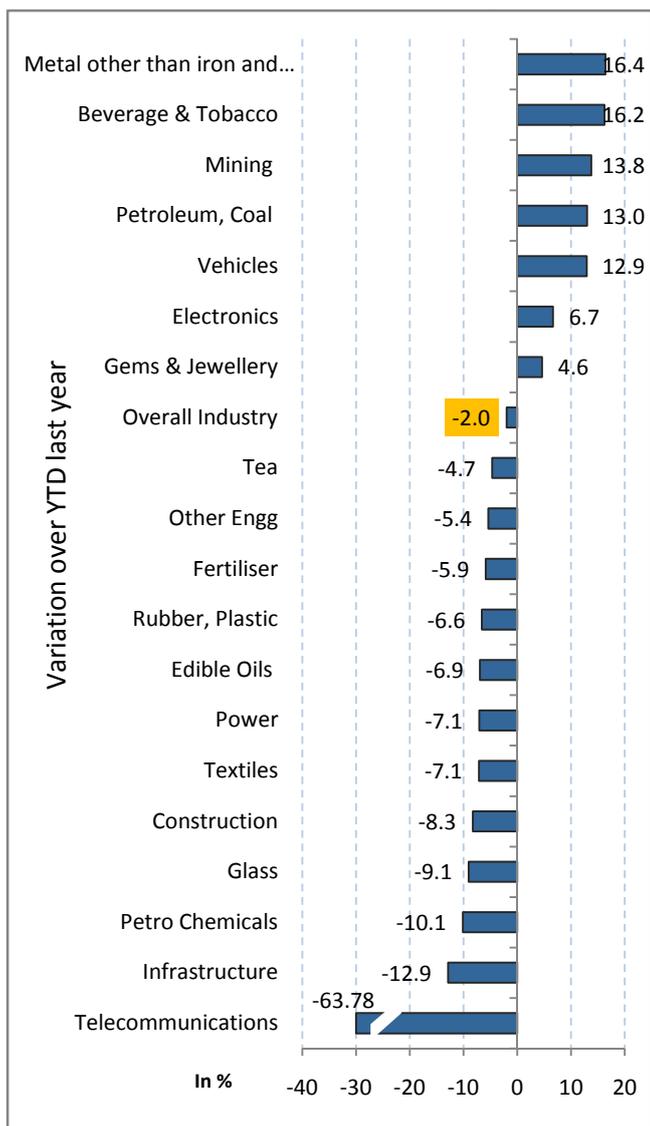
Overall Break up



Industry Break - up

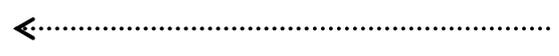


Services Break - up



Top five industries -
 Overall infra captures 32.7% of overall industry of which power is 17.3%
 Next is basic metal at 13.3% of which iron and steel is 10.1%
 Textile is third with 8.6%
 Engineering is fourth at 5.8%
 Chemical is fifth at 5.6%

Top and bottom Industries with more than 4.5% variation in YTD growth this year vs. last year



Sector	Jul 29, 2011	YoY %	YTD %
Gross Bank Credit (II + III)	3,795,619	19.1	1.7
Food Credit	67,461	31.6	5.2
Non-food Credit (1 to 4)	3,728,158	18.9	1.7
Agriculture & Allied Activities	443,004	11.8	-3.8
Industry (Micro & Small, Medium and Large)	1,679,781	21.2	3.6
Micro & Small	238,521	13.2	4.1
Medium	189,008	28.1	2.4
Large	1,252,253	21.8	3.7
Services	906,601	21.3	0.6
Personal Loans	698,772	15.4	2.0

Sectoral deployment of credit is collected by RBI on a monthly basis from select 47 SCB's accounting for about 95% of the total non-food credit deployed by all SCB's for the month.

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