

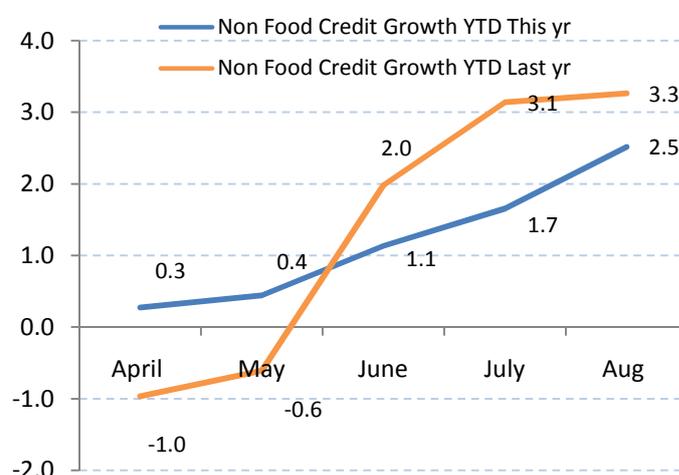
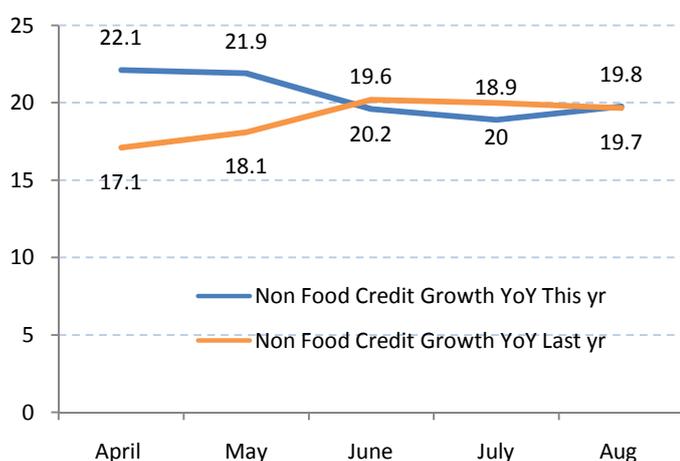
## Sectoral Deployment of Bank Credit Aug 2011

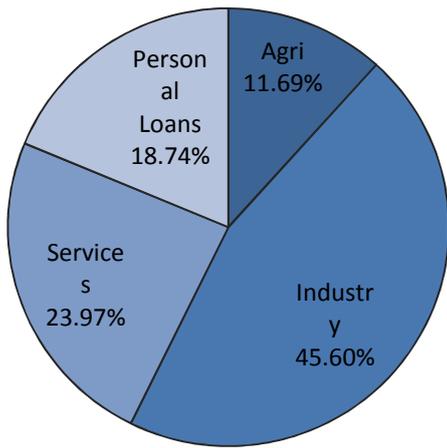
The credit growth continued reasonably well at 20.2%. Even food credit growth was healthy at 50.9% YoY. Despite a heavy base and apprehensions, industry growth was robust at 23.6% YoY with equal contribution from medium & large sector.

- Non-food gross bank credit growth returned back to ~20% YoY in Aug 2011 at Rs 37,59,648 cr. This was mainly contributed by medium & large industry sector.
- Agriculture remained slow with a growth of 11.1 % as compared to 19.9% in the previous year
- YoY Credit to industry was led by infrastructure, metals and metal products, engineering, food processing, mining and quarrying and rubber, plastic and their products.
- MoM credit to industry was led by Petroleum, Coal Products, metals, Gems & Jewellery, Pharma, power, road etc. Credit to power segment which has 17.4% weight in industry, grew by 2.6% mom (~Rs 7600 cr disbursed in August).

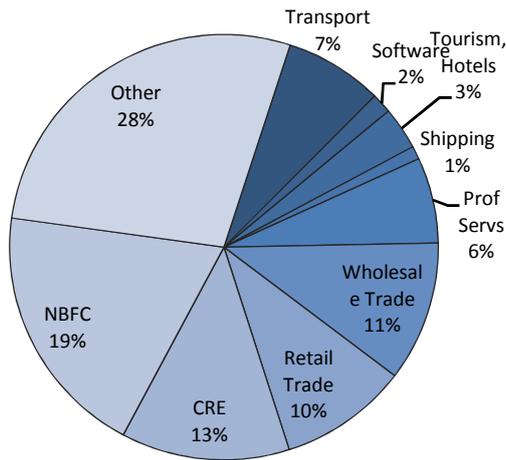
Sector	Aug 26, 2011	YoY %	YTD %
Gross Bank Credit (II + III)	3,829,960	20.2	2.6
Food Credit	70,312	50.9	9.7
Non-food Credit (1 to 4)	3,759,648	19.8	2.5
Agriculture & Allied Activities	439,461	11.1	-4.5
Industry (Micro & Small, Medium and Large )	1,714,418	23.6	5.8
Micro & Small	239,674	13.3	4.6
Medium	192,986	30.2	4.5
Large	1,281,758	24.7	6.2
Services	901,250	20.6	0.0
Personal Loans	704,519	15.7	2.8

### Slow Down Arrested

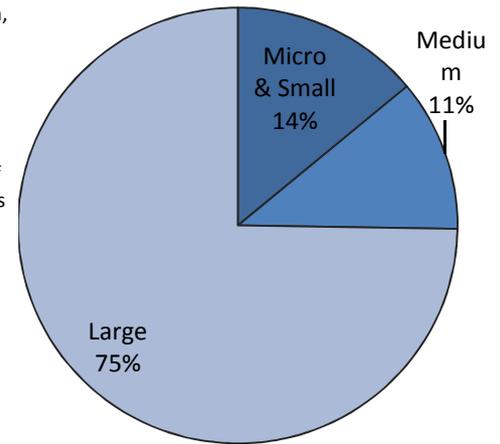




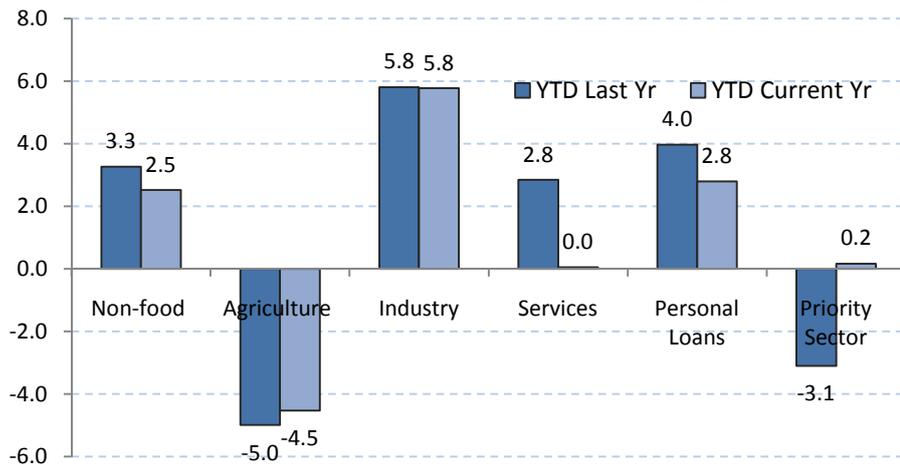
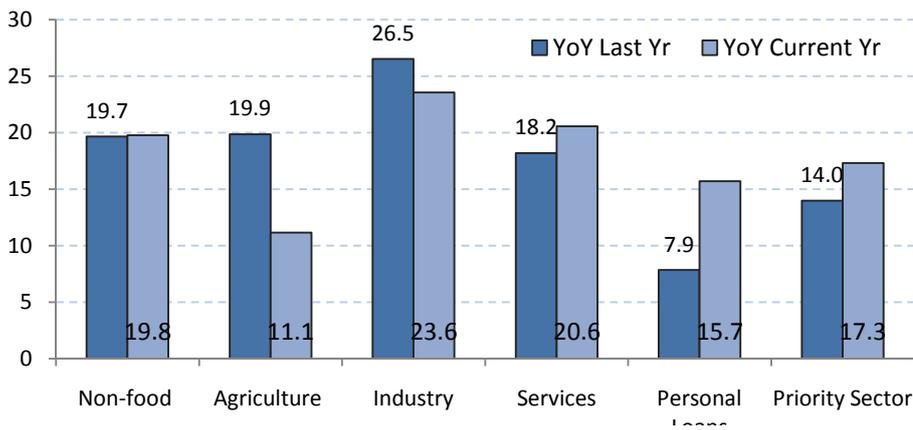
Overall Break up



Services Break-up

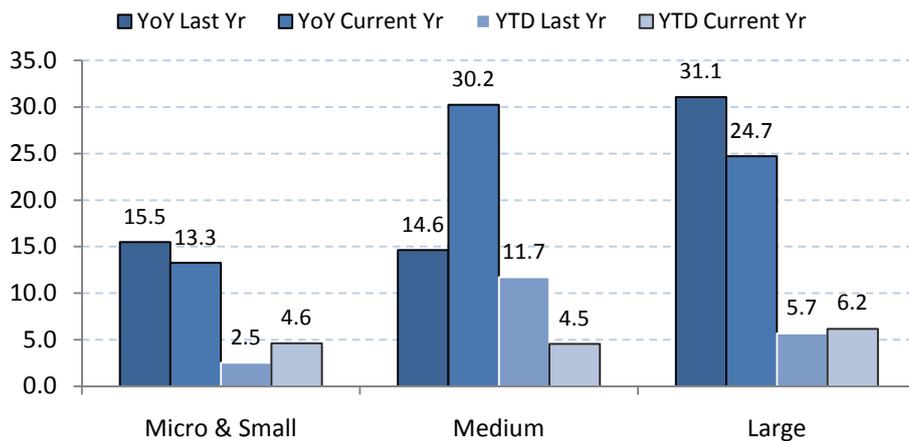


Industry Break-up

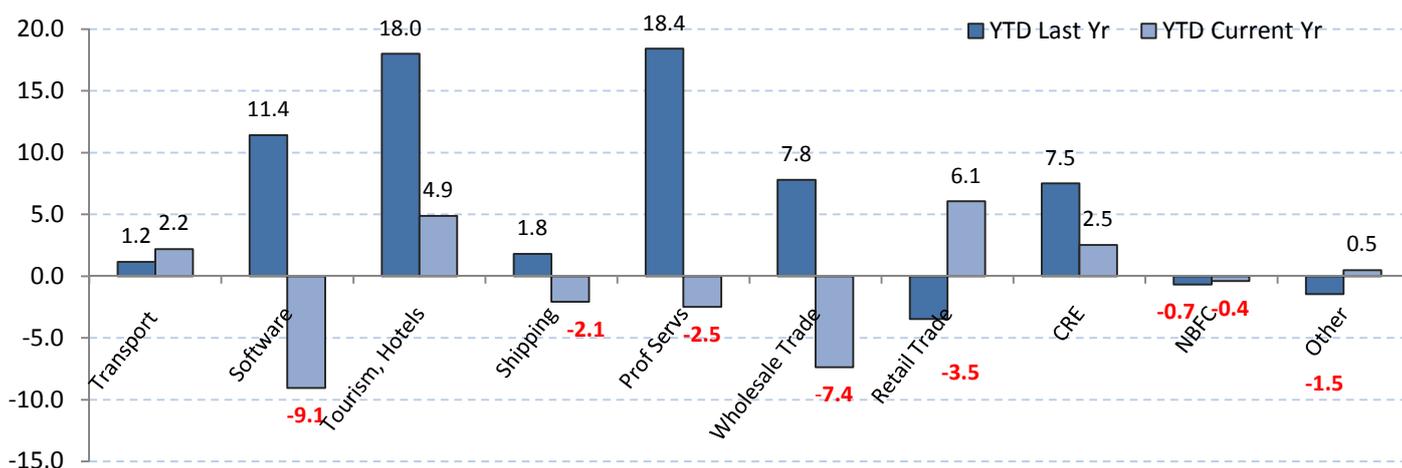


**Overall Sector Break-up**

- YoY non-food credit growth at 19.8% as well as YTD at 2.5%, is a good improvement over July 2011.
- Repo rate in Aug 2010 was 5.75% as against 8.25% now.
- After looking exhausted till last month, industry growth picked up again.
- YTD - Priority and agriculture loans continued to do better than last year. Personal Loan showing slow but continuous growth
- Services sector slowed down in Aug.

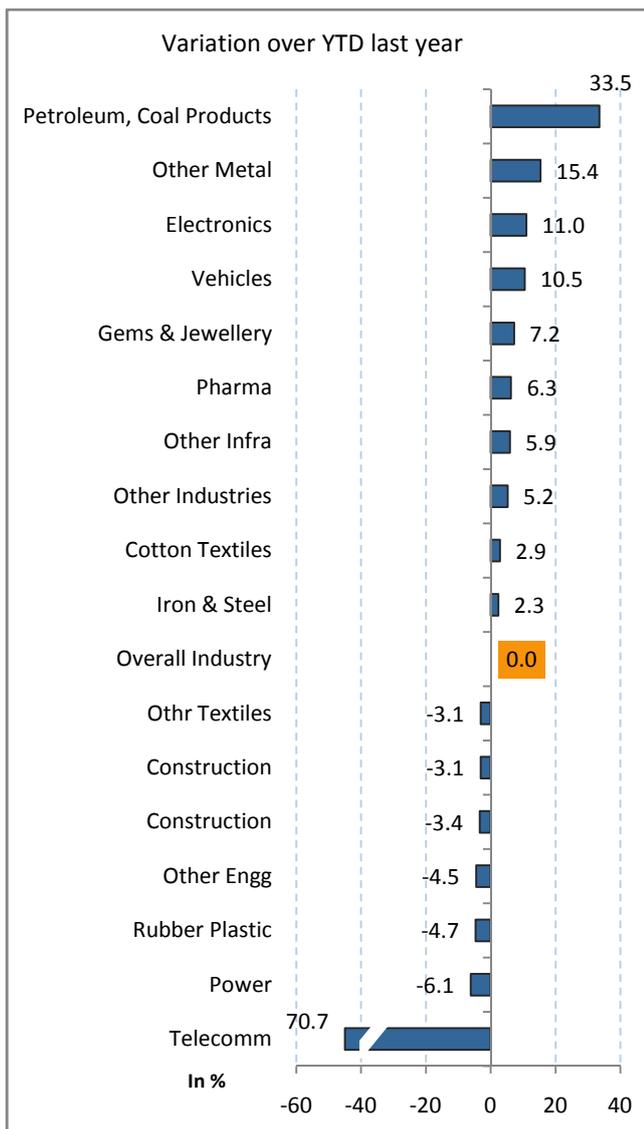


- Large industry growth has to be seen in the light of a heavy base of 3G loans as well as power sector loans
- Petroleum, coal and fertilizer saw good growth this month.



### Break up of Services

Commercial real estate grew steadily. Whole sale trade slowed down while retail picked up after a lull. NBFC which also form significant chunk of the pack, continued to remain slow.



**Top five industries -**  
 Overall infra captures 32.7% of overall industry of which power is 17.4%  
 Next is basic metal at 13.5% of which iron and steel is 10.3%  
 Textile is third with 8.5%  
 Engineering is fourth at 5.8%  
 Chemical is fifth at 5.5%

**Industries with substantial weight and higher variation in YTD growth this year vs. last year**



Sectoral deployment of credit is collected by RBI on a monthly basis from select 47 SCB's accounting for about 95% of the total non-food credit deployed by all SCB's for the month.

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