



Wednesday, May 06th, 2015

Colgate Palmolive Ltd - BUY

Buy: Rs 2060-2030

Target Price: Rs 2150-2180

Stop Loss: Rs 2010

CMP: Rs 2060 (As on 05th May, 2015)



Colgate-Palmolive (India) Ltd is engaged in oral care, personal care and household care business. The company's products are marketed in over 200 countries and territories worldwide. The company has a presence in Indian oral care market for 75 years and it enjoys strong brand equity. It markets its products, like toothpaste, toothpowders and toothbrushes, under the brand name 'Colgate' and personal care products, under the brand name 'Palmolive'. Oral care products contribute more than 90% to total revenues. In oral care business, Colgate dominates the market with 51% market share in toothpastes and about 40% in toothbrushes in India. Other products include personal care products like shower gels, shower creams, toilet soaps, liquid hand washes, and shaving creams mostly under the Palmolive brand.

Technical Outlook:

On the daily chart, the stock has given a strong consolidation breakout with good volumes. Further the momentum indicators viz RSI and CCI is gaining momentum. This suggests upside momentum in coming days.

Hence we are of the opinion that one can buy at current level or on a decline up to Rs 2030 levels with a stop loss of Rs 2010 for a target of Rs 2150 –2180 levels.

Kotak Mahindra Bank Ltd – BUY

Buy: Rs 1423-1380

Target Price: Rs 1473-1500-1535

Stop Loss: Rs 1345

CMP: Rs 1423 (As on 05th May, 2015)



Kotak Mahindra Bank Ltd, earlier Kotak Mahindra Finance Ltd, got license in February 2003 from Reserve Bank of India to carry on banking business. Kotak Mahindra Finance Ltd is the first non-banking finance company in India to convert itself into a bank as Kotak Mahindra Bank Ltd. It operates in treasury operations, wholesale banking and retail banking. The bank implemented technology driven cash management service to help its customer to optimize and simplify their cash flow and liquidity. Treasury segment includes money market, forex market, derivatives, investments and primary dealership of government securities and balance sheet management unit responsible for asset liability management. Wholesale banking segment includes wholesale borrowings and lendings and other related services to the corporate sector. Retail Banking includes lending, branch banking and credit cards. Lending includes commercial vehicle finance, personal loans, home loans, agriculture finance, other loans services and exposures.

Technical Outlook:

On the daily chart, the stock has taken good support at Rs 1300 level. Further the stock is rising with good volumes. Further RSI has also moved above 50 reading. This indicates that momentum on the upside is likely to continue.

Hence, we are of the opinion that one can buy at current level or on a decline up to Rs 1380 levels stop loss of Rs 1345 for a target of Rs 1473 – 1500 – 1535 levels.

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