

Arihant's

VALUE *Plus*

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MOVERS & SHAKERS



INDIAN INDICES

Indices	Feb-20	Jan-20	Monthly Change (%)
SENSEX	38297.29	40723.49	-5.96↓
NIFTY 50	11201.75	11962.10	-6.36↓
NIFTY BANK	29147.15	30833.60	-5.47↓
NIFTY MIDCAP 100	16786.35	18010.20	-6.80↓
NIFTY 500	9236.05	9861.45	-6.34↓
NIFTY IT	15212.95	16144.15	-5.77↓
NIFTY REALTY	280.55	331.05	-15.25↓
NIFTY INFRA	3011.25	3252.00	-7.40↓

(Source: BSE & NSE)





BSE SECTORAL INDICES

Indices	Feb-20	Jan-20	Monthly Change (%)
AUTO 	15568.50	18161.18	-14.28↓
BANKEX 	33416.19	35289.35	-5.31↓
CD 	26151.16	26147.11	0.02↑
CG 	15397.57	17462.11	-11.82↓
FMCG 	10963.84	11641.54	-5.82↓
HC 	13480.10	13957.01	-3.42↓
IT 	14987.20	15871.46	-5.57↓
METAL 	8240.64	9494.10	-13.20↓
OIL & GAS 	12620.01	13923.67	-9.36↓
PSU 	5880.65	6567.11	-10.45↓
REALTY 	2123.91	2526.17	-15.92↓
TECK 	7532.83	7911.77	-4.79↓

GLOBAL INDICES

Indices	Feb-20	Jan-20	Monthly Change (%)
DOW JONES	25409.36	28256.03	-10.07↓
NASDAQ	8567.37	9150.94	-6.38↓
HANG SENG	26129.93	26312.63	-0.69↓
FTSE	6580.61	7286.01	-9.68↓
NIKKEI	21142.96	23205.18	-8.89↓

COMMODITIES

Particulars	Feb-20	Jan-20	Monthly Change (%)
MCX GOLD 	42352.00	40791.00	3.83↑
MCX SILVER 	45509.00	46395.00	-1.91↓
MCX CRUDE OIL 	3263.00	3683.00	-11.40↓
MCX NATURAL GAS 	124.30	132.40	-6.12↓

(Source: Falcon software)

FOREX

Particular	Feb-20	Jan-20	Monthly Change (%)
USD-INR ₹	72.19	71.56	0.88↑
EUR-INR €	79.44	79.07	0.47↑
GBP-INR £	92.95	93.87	-0.98↓
JPY-INR ¥	66.42	65.74	1.03↑

(Source: Falcon software)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Feb 2020	127,755.20	125,935.37	1,819.83
Total for 2020*	244,016.74	230,074.33	13,942.41

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Feb 2020	72,699.62	61,429.15	11,270.47
Total for 2020*	146,765.09	134,735.63	12,029.46

*Till Feb 2020

(Source: SEBI)

Monthly Market Roundup

Domestic market benchmarks across Large, Mid and Small-cap categories wobbled and dropped by ~7-8% in a volatile week ended 28th February 2020 as global equities started gauging the impact of Coronavirus outbreak on global economic growth and supply chains. The Indian benchmark indices closed negative with S&P BSE Sensex down by 6% and the Nifty 50 was down by 6.4%.

On the sectoral front

Auto and PSUs were the worst performing sectors, while NBFCs and FMCG experienced lessor fall. Nifty PSU Bank was the top loser at 17.8%, followed by Nifty Auto with 14.6% loss for the month. Other major sectoral indices saw distress in February, after witnessing selling pressure from FPIs during the month. Nifty Metal index declined by 12.6%, followed by Nifty Realty which was declined by 15.3%. Nifty NBFCs & Banks slightly fell by 5.2% and 5.5% respectively. Nifty 100 Midcap and Nifty 100 Smallcap ended the month with a loss of 6.8% and 8.8% respectively.

On The Economic Front

Retail inflation in India rose to the highest since May 2014, pushed up by expensive food items and higher telecom tariffs. CPI inflation stood at 7.59 percent in January 2020 compared to 7.35 percent in December 2019, according to data released by the Ministry of Statistics and Program Implementation. Inflation in food and beverages rose to 11.8 percent as compared 12.2 percent in December 2019.

India GDP growth decelerated to 4.7% in the three months through December from a year ago, the third straight quarter of decline and matching the median forecast in a Bloomberg survey of economists. That was before the virus began spreading early this year, disrupting global supply chains as China shut factories and restricted the movement of people to contain the epidemic. The slowdown was from a revised 5.1% growth witnessed in the previous three months and a far cry from the 8.1% expansion seen in the quarter to March 2018. The soft numbers came on the back of flagging investments and subdued consumption in the October to December quarter. That backed a growing view that a recovery will be uneven, with a slew of high-frequency indicators showing consumption which accounts for 60% of gross domestic product is still weak.

The Monetary Policy Committee (MPC) of RBI on 6th February 2020 kept the policy repo rate under the Liquidity Adjustment Facility (LAF) unchanged at 5.15% and also decided to continue with the accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target. The RBI has mentioned of negative implications from tourist arrivals and global trade from breakout of the coronavirus, nothing adverse has been mentioned in the RBI MPC minutes whether be it toward economic growth or inflation. The IMF has however stated its view that the coronavirus poses risks to a fragile global economic recovery. RBI has mentioned in its MPC minutes that “on the verge of the coronavirus outbreak, growth in the Economic Cycle Research Institute’s (ECRI’s) 21-Country Long Leading Index, a harbinger of global economic activity, entered a mild cyclical upturn consistent with global growth prospects posting patchy progress”. This confirms for a nascent recovery in global industrial growth. RBI further stated that “it is notable that the Coronavirus epidemic is not yet tipping global industrial growth into a fresh cyclical downturn. However, this has to be monitored closely to gauge the possible impact of the epidemic on global growth”.

On the global front

Coronavirus outbreak in Wuhan, city capital of China’s Hubei province has cast a shadow on the prospects of Chinese manufacturing and CAPEX recovery in CY2020. Although Chinese Government’s early warnings and rapid response has contained the death count to ~2900, confirmed infected cases have crossed ~83,000. Concerns’ surrounding the temporary impact on Chinese economy has spurred global sell-off in riskier assets and crude oil & gas market took a knock. Oil price fell more than 13% during the February month. The USD/INR gained of 1.38% in the month of February.

The Fed

The US Fed will conclude its Monetary Policy meeting on 17-18 March 2020.

US’ Nasdaq composite -6.38%, UK’s FTSE and US’ Dow Jones closed in negative territory with -9.68% & -10.05% respectively. Whereas, Hong Kong’s Hang Seng, Germany’s DAX, ended the month with negative of -0.69%, -7.93% respectively, Japan’s Nikkei lost ~10% on rising fears that Olympics may be called off.

Nifty Technical Outlook: Mar - 2020



On the monthly chart, we are observing a bear candle which suggests that the undertone in the market has turned negative.

In coming month if Nifty trades and close above 11404 level then it is likely to test 11717 – 12029 – 12273 levels. However, if Nifty trades and close below 11000 level then it can test 10687 – 10375 – 10011 levels.

At present the monthly trend has turned down. On the downside 11000 is crucial support level. Hence, as long as Nifty holds 11000 level there is high probability that a bounce up to 11717 – 12029 – 12273 level cannot be ruled out. Since the trend is down pull-back rally is likely to attract selling pressure. Hence, one needs to adopt cautious approach at current levels.

Economic Data Wrap Up : February

- India Interest Rate Decision maintain status quo at 5.15%
- India's GDP Quarterly (YoY) (Q3) slipped at 4.7% from 4.5% and also previous revised to 5.1%.
- India's February Manufacturing PMI declined to 54.5 as compared to 55.3 in January.
- India's February Nikkei services PMI rose to 57.5 from 55.5 in January.
- India's January CPI inflation rose to 7.59% compared to 7.35% in December.
- India's January IIP growth slipped 0.3% compared to 1.8% in December

#TaxBachaoAmdaniBadhao

Tax Saving Jodi No.1

ELSS+NPS

SAVE UP TO ₹2 Lacs

Under Section 80C & 80CCD

AUT SECTOR

FEBRUARY Sales



Maruti Suzuki

Total Sales: 147,110 units, -1.1% YoY Down
 Domestic Sales: 136,849 units, -1.6% YoY Down
 PV Sales: 99,871 units, -0.06% YoY Down
 Exports: 10,261 units, +7.1% YoY Up



TVS Motor

Total Sales: 253,261 units, -15% YoY Down
 2Wheeler Sales: 235,891 units, -17% YoY Down
 3Wheelers Sales: 17,370 units, +26% YoY Up
 Exports: 82,877 units, +25% YoY Up



Mahindra & Mahindra

Total Sales: 32,476 units, -42% YoY Down
 Domestic Sales: 30,637 units, -42% YoY Down
 PV Sales: 10,938 units, -58% YoY Down
 CV Sales: 15,856 units, -25% YoY Down
 M&HCV Sales: 436 units, -36% YoY Down
 Exports: 1,839 units, -40% YoY Down



Atul Auto

Total Sales: 2,950 units, -28% YoY Down



Tata Motors

Total Sales: 40,634 units, -32% YoY Down
 PV Sales: 12,430 units, -31% YoY Down
 CV Sales: 28,086 units, -33% YoY Down
 M&HCV Sales: 6,739 units, -46% YoY Down



Escorts

Total Sales: 8,601 units, +18% YoY Up
 Domestic Sales: 8,049 units, +16% YoY Up
 Exports: 552 units, +71% YoY Up



Bajaj Auto

Total Sales: 354,913 units, -10% YoY Down
 Domestic Sales: 168,747 units, -24% YoY Down
 CV Sales: 44,691 units, -31% YoY Down
 Motorcycle Sales: 310,222 units, -5% YoY Down
 Exports: 186,166 units, +9% Up



Ashok Leyland

Total Sales: 11,475 units, -37% YoY Down
 M&HCV Sales: 7,368 units, -45% YoY Down
 LCV Sales: 4,107 units, -17% YoY Down



Hero MotoCorp

Total Sales: 498,242 units, -19% YoY Down



Volvo-Eicher Commercial Vehicles

Total Sales: 4,586 units, -28% YoY Down

Eicher Motorcycle

Total Sales: 63,536 units, +1% YoY Up
 Exports: 2,348 units, -8% YoY Down

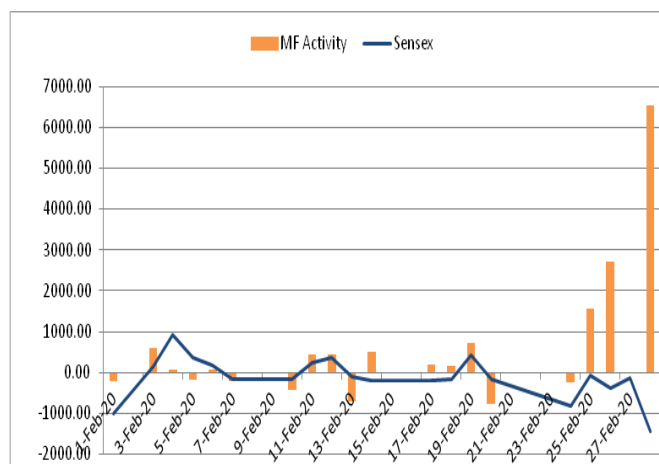


MUTUAL FUND

Indian equity markets ended on negative note in February 2020. The barometer index, S&P BSE Sensex delivered negative returns of 5.96% to settle at 38297.29 and Nifty50 lost 6.36% ending the month at 11201.75.

MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs 11270.47 crores in the month of February 2020. Highest Buying was recorded in the fifth week of the month when the fund houses made total net buy of Rs 10563.63 crores of equities. On the other hand, foreign institutional investors (FIIs) were net Buyers to tune Rs 1819.83 crores worth of equities in February 2020.



Mutual Fund Activity In February 2020

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	2987.50	3211.52	-224.02
2nd Week	17033.94	16696.78	337.16
3rd Week	13837.59	13562.68	274.91
4th Week	10916.57	10597.78	318.79
5th Week	27924.02	17360.39	10563.63
Total	72699.62	61429.15	11270.47

Note: Mutual Fund activity as on Feb 2020

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 29 th Feb, 2020 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	31.68	9481	05-Jan-10	17.90	16.33	9.66	11.82	1000	5000
ICICI Pru Bluechip Fund (G)	41.13	24635	23-May-08	2.98	6.87	6.26	12.76	100	100
Mirae Asset Large cap Fund(G)	50.67	16519	04-Apr-08	5.66	9.44	9.02	14.61	1000	5000
Multi Cap Fund									
Axis Focused 25 Fund(G)	30.48	8891	29-Jun-12	18.23	14.35	10.86	15.53	1000	5000
Kotak Standard Multicap Fund(G)	35.65	29096	11-Sept-09	8.25	8.59	8.69	12.73	500	5000
SBI Magnum Multicap Fund (G)	48.98	8760	29-Sept-05	7.94	7.92	8.27	11.64	500	1000
Mid Cap Fund									
DSP MidCap Fund(G)	58.78	6771	25-Jun-07	13.80	7.91	10.16	14.24	500	5000
L&T Mid Cap Fund (G)	134.19	5928	9-Aug-04	6.05	6.15	9.35	18.17	500	5000

Note: Returns as on 29th February, 2020, Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 29 th Feb, 2020 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	5.26	2181.43	30628	0.42	1.28	2.68	6.32	7.78
ICICI Pru Liquid Fund(G)	5.29	290.83	61257	0.41	1.25	2.64	6.27	7.76
Ultra Short Term Fund								
Kotak Saving Fund(G)	6.12	31.94	11765	0.45	1.36	3.13	7.46	7.75
L&T Ultra Short term Fund(G)	5.49	32.47	2781	0.43	1.29	2.95	7.20	7.45

Note: NAV and Returns as on 29th February, 2020, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 29 th Feb,2020 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	17.99	2877	28-Dec-15	8.73	11.47	-	15.11
Axis LT Equity Fund(G)	48.88	21160	29-Dec-09	17.52	13.96	9.70	16.82
Kotak Tax Saver(G)	45.59	1030	31-May-96	10.54	8.11	7.44	11.21

Note: NAV and Returns as on 29th February, 2020, Returns <1 yr annualised, >1 yr compounded

THE MONTH AHEAD KEY FINANCIAL EVENTS MARCH 2020



MAR 01-02

- Indian Manufacturing PMI
- Indian Automobile Sales Data, by Automakers

MAR 02

- USD ISM Manufacturing PMI
- GBP Final Manufacturing PMI

MAR 04

- Indian Nikkei Service PMI
- USD ISM Non-Manufacturing PMI
- GBP Final Services PMI

MAR 06

- USD Unemployment Rate
- USD Average Hourly Earnings
- USD Non-Farm Employment Change

MAR 07-08

- Indian Automobile Sales Data, by SIAM

MAR 11

- USD CPI
- GBP Manufacturing Production

MAR 12

- EUR ECB Press Conference
- Indian IIP
- Indian CPI
- USD PPI

MAR 16

- CNY Industrial Production
- Indian WPI

MAR 17

- USD Core Retail Sales
- GBP Average Earnings Index

MAR 18

- USD FOMC Statement
- USD Federal Funds Rate
- USD Building Permits

MAR 24

- GBP Flash Manufacturing PMI
- USD Flash Manufacturing PMI
- EUR French Flash Services PMI

MAR 25

- USD Durable Goods Orders
- GBP PPI Input
- GBP CPI
- EUR German IFO Business Climate

MAR 26

- GBP Retail Sales
- GBP Monetary Policy Summary
- USD Final GDP

MAR 30

- GBP Current Account
- GBP Final GDP

MAR 31

- USD CB Consumer Confidence
- CNY Manufacturing PMI



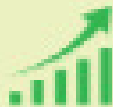
**THINK
BIG
START SMALL**

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



**DISCIPLINED
INVESTMENT**



**POWER OF
COMPOUNDING**



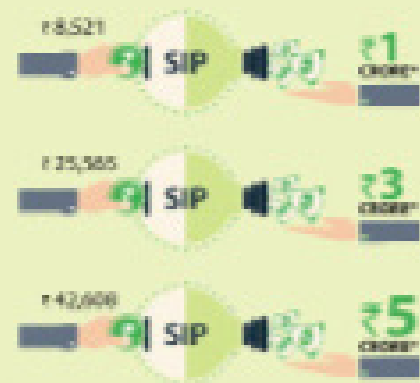
**RUPEE COST
AVERAGING**



**SMALL POCKET
INVESTMENT**

*Note: The above figures are calculated on the basis of returns for illustrative purposes only. Actual fund investments are subject to market risks. Returns could vary very much depending on the market conditions. It should not be construed as indication of future performance of any market.

20 YEARS PERIOD



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